

UNOFFICIAL COPY  
03004879

SUBORDINATION AGREEMENT

NOW ALL MEN BY THESE PRESENTS:

That STANDARD BANK & TRUST COMPANY being the owner(s) and holder(s) of a certain note, executed by STANDARD BANK AND TRUST COMPANY, in the original amount of ONE HUNDRED SIXTY-THREE THOUSAND AND NO/100----- (\$163,000.00) dated the 12th day of December, 1991, recorded December 18, 1991 as Document No. 91664166 in Cook County, Illinois, covering the following described real estate, to wit:

THE SOUTH 310 FEET OF THE SOUTH 1/2 OF LOT 20 (EXCEPT THAT PART OF LOTS 19 AND LOT 20 AND EXCEPT THAT PART OF LOT 20 CONVEYED TO PUBLIC SERVICE COMPANY CLERKS DIVISION OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX ID#22-35-302-016  
a/k/a 13501 S. Hickory, Lemont, IL 60439

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall and is hereby made subject to and subordinate to a certain note in the original amount of FIFTY THOUSAND AND NO/100----- (\$50,000.00) DOLLARS payable to STANDARD BANK AND TRUST COMPANY secured by a Mortgage and recorded as Document No. 92049623 in the office of the Recorder of Deeds of Cook County Illinois, and further that the lien of said Mortgage to STANDARD BANK & TRUST COMPANY shall have priority as if acquired and recorded prior to the Mortgage to STANDARD BANK AND TRUST COMPANY.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of STANDARD BANK & TRUST COMPANY upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Mortgage to STANDARD BANK & TRUST COMPANY recorded as Document 03004878 and only to the extent herein set forth.

IN WITNESS WHEREOF, SAID STANDARD BANK AND TRUST COMPANY have hereunto set its hand(s) and seal(s) this 2nd day of December, 1993.

STANDARD BANK AND TRUST COMPANY

BY: Bonnie E. Balro  
ASSISTANT VICE PRESIDENT

BY: Martin G. Shultz  
ASSISTANT SECRETARY

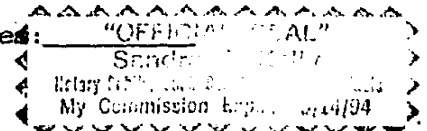
State of Illinois )  
                          ) SS:  
County of Cook     )

On this 2nd day of December, 1993, before me appeared BONNIE E. BALRO, personally known, who being duly sworn, did state that she/he is the Assistant Vice President of STANDARD BANK AND TRUST COMPANY, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and said Assistant Secretary acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in Evergreen Park, Illinois, the day and year last above written.

Sandra C. Kelley  
Notary Public

My Commission Expires:



File: -J\SUBORD\rth

Mail to:

STANDARD BANK AND TRUST CO.  
3400 West 95th Street  
Evergreen Park, IL. 60542  
(708) 493-2000

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STANDARD BANK AND TRUST CO.  
3400 West 35th Street  
Evanston, IL 60201  
(312) 434-5000