

RECORDING REQUESTED BY *Facsimile By*

**UNOFFICIAL COPY**

03004087

WHEN RECORDED MAIL TO:

EXPRESS AMERICA MORTGAGE CORPORATION, COOK COUNTY, ILLINOIS  
9060 East Via Linda Street  
Scottsdale, Arizona 85268-8418

FILED FOR RECORD

DEC - 7 PM 12:35

03004087

23

7471740 F-2 AF

Ln. No. 7030151

SPACE ABOVE THIS LINE FOR RECORDEE'S USE

**SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY**

Know that AMBANC MORTGAGE, INC.

(corporation/partnership/sole proprietorship) with its principal offices at 8410 W. BRYN MAWR AVENUE SUITE 400 CHICAGO IL  
("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona  
corporation with offices at 9060 E. Via Linda Street, Scottsdale, AZ 85268 ("EXPRESS AMERICA"), for Principal's benefit and  
in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the  
"Promissory Note") made payable to the order of Principal, relating to the property at  
334 N. Halsted Ave Chicago IL 60618  
that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement  
dated June 7, 1993 and the supplement to Loan Brokerage Agreement dated June 7, 1993  
(collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS  
AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under  
all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the  
Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's  
obligor's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to  
exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that  
it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the  
subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights  
and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with  
Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed  
of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the  
loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power  
granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of  
Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said  
power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this  
power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt,  
dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such  
power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to this power binding and effective  
in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of  
Principal not have occurred.

Executed on November 17, 1993, at 8410 W. BRYN MAWR AVENUE SUITE 400 CHICAGO, IL 60631

PRINCIPAL: AMBANC MORTGAGE, INC.

By: Michael Mckune  
MICHAEL MCKUNE

Its: PRESIDENT

03004087

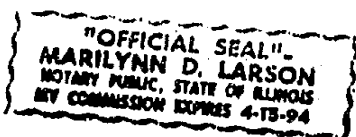
State of Illinois ss:  
County of COOK

**Corporations**

The foregoing instrument was acknowledged before me this 17 day of November, 1993, by  
MICHAEL MCKUNE, PRESIDENT of AMBANC MORTGAGE, INC., a N ILLINOIS  
corporation, on behalf of the corporation.

[Signature]

My commission expires: \_\_\_\_\_



Box 333

UNOFFICIAL COPY

Property of Cook County Clerk's Office

03004087

03004087

THE COMMISSION EXPIRES 4-23-04  
MARILYN D. LARSON  
CLERK OF CIRCUIT COURT  
STATE OF ILLINOIS  
"OFFICIAL SEAL"

# UNOFFICIAL COPY

STREET ADDRESS: 3234 NORTH HOYNE AVENUE 03004087  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER: 14-19-326-047-0000

## LEGAL DESCRIPTION:

LOTS 10 AND 11 IN BLOCK 1 IN THE SUBDIVISION OF BLOCK 47 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 AND THE EAST 1/2 OF THE SOUTH EAST 1/4), IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

03004087

UNOFFICIAL COPY

Property of Cook County Clerk's Office

5200-1050