MORTGAGE MODIFICATION AGREEMENT

AGREEMENT dated November 27, 1993 between Bank One, Chicago, NA F/K/A First Illinois Bank of Evanston, NA ("Bank") and Jeff T. Reynolds ("Borrower");

RECITALS

- A. Borrower is indebted to Bank in the principal amount of One Hundred Fifteen Thousand Five Hundred and 00/100 (\$115,500.00) as evidenced by a Mortgage Note ("Note") originally dated November 27, 1991 and renewed from time to time, which Note is secured by a Mortgage ("Mortgage") applicable to the property commonly known as 1814 Dempster, Evanston, Illinois legally described on Exhibit "A" attached hereto, which document was recurded with the Cook County Recorder of Deeds office on December 24, 1991 as Document No. 91675417.
- B. Borrower as requested the following:

1) Place existing abt to a 25 year amortization with a 5 year balloon.

2) Commencing Escember 25, 1993, said Note shall call for monthly principal and interest payments of \$910.60 per month.

3) Extend the maturity date of the Note and Mortgage to November 25, 1998.

4) Change said interest rate from Prime plus one percent to eight and one quarter percent (8 1/4%). Effective November 27, 1993.

And Bank is willing to grant such requests pursuant to and subject to a Commercial Mortgage Note dated November 27, 1973 in the amount of \$115,500.00 ("Replacement Note").

NOW THEREFORE, in consideration of the above Recitals, the parties hereto do hereby acknowledge and agree as follows:

- 1. Borrower does hereby acknowledge that the Mortgar, and other applicable Security Documents are in full force and effect.
- 2. The Mortgage and other Security Documents are hereby modified to provide that such instruments are also granted as collateral security for the repayment of the Replacement Note.
- 3. In all other respects, the Mortgage and other applicable Security Documents are hereby ratified and reaffirmed.

Dated at Evanston, Illinois as of the date first above written.

Jeff TV Reynolds

BANK ONE, CHICAGO, NA

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THIS DOCUMENT WAS PREPARED BY AND SHOULD BE RETURNED TO:

Bank One, Chicago, NA Attn: D. Dancer

Attn: D. Dancer 800 Davis Street

Evanston, Illinois 60201

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Exhibit "A"

LOT 8 (EXCEPT THE PART DEDICATED FOR STREET) IN BLOCK 1 IN GOLEE'S RESUBDIVISION OF BLOCKS 4, 5 AND 8 IN CHASE AND PITNER'S ADDITION TO EVANSTON, BEING A SUBDIVISION OF THE NORTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 24 AND THE SOUTH 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 (EXCEPT THE NORTH 71 1/2 FEET THEREOF) IN SECTION 13, TOWNSHIP 41 NORTH, PLANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 10-24-200-004-0000

Ass: 181.

Of Colling Clarks Office PROPERTY AUDRESS: 1814 Dempster Street, Evanston, IL 80202

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