

ILLINOIS DEPARTMENT OF REVENUE
PROPERTY TAX COLLECTOR GENERAL

UNOFFICIAL COPY

Loan

03009667

Modification Agreement

Loan No. 14553-3.3

WHEREAS FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND

2550

loaned OSCAR J. NEAL AND BERNICE NEAL, HUSBAND AND WIFE

the sum of FIFTY THOUSAND AND NO/100THS----- Dollars

(\$ 50,000.00), as evidenced by a note and mortgage executed and delivered on NOVEMBER 4, 1989 which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

9/13500F

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan, for the following reasons:

TO REDUCE THE INTEREST RATE FROM THE CURRENT RATE OF 9-5/8% TO 7-1/8%, SAID REDUCTION TO BE EFFECTIVE WITH THE PAYMENT DUE SEPTEMBER 1, 1993.

MORTGAGOR AGREES TO PAY A MODIFICATION/DOCUMENT PREPARATION FEE OF \$450.00

AND WHEREAS, the parties desire to state the modified terms of said loan so that there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

FORTY-THREE THOUSAND FOUR HUNDRED FORTY-THREE AND 63/100THS----- Dollars (\$ 43,443.63),

all of which the undersigned promises to pay with interest at 7-1/8 % per annum until paid, and that the

same shall be payable FOUR HUNDRED SIXTY-SIX AND 8/100THS----- Dollars (\$ 466.48),

per month beginning on the FIRST day of SEPTEMBER 1993, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

EXHIBIT "A" CONTAINING LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF:

Signed, sealed and delivered this 13TH day of AUGUST 1993

FIRST SAVING AND LOAN ASSOCIATION OF SOUTH HOLLAND

By *[Signature]* Authorized Signature VICE PRES. OSCAR J. NEAL (SEAL)

ATTEST: *[Signature]* ASSISTANT Secretary BERNICE NEAL (SEAL)

*Note: Strike out words "for the following reasons" if not applicable.

EXHIBIT "A" CONTAINING LEGAL DESCRIPTION ATTACHED TO LOAN MODIFICATION DATED AUGUST 13, 1993

LOT 35 IN MACCARI'S SECOND ADDITION OF SOUTH HOLLAND, BEING A SUBDIVISION OF PART OF THE SOUTH 25 ACRES OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 23, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 5, 1968 AS DOCUMENT LR 2381179, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 29-23-407-005-0000
PROPERTY ADDRESS: 1307 EAST 169TH PLACE, SOUTH HOLLAND, ILLINOIS 60473

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY: LAURIE BOOMSMA
FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND
475 EAST 162ND STREET, SOUTH HOLLAND, IL 60473

05000005

UNOFFICIAL COPY

"OFFICIAL SEAL"
MARLENE J. DOYOUNG
Notary Public, State of Illinois
My Commission Expires 3/19/97

GIVEN under my hand and seal this 27TH day of August 1993
act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

pursuant to authority given by the Board of DIRECTORS
signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto,
and severally acknowledged that as such EXEC. VICE President and ASSISTANT Secretary, they
same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person
known to me to be the ASSISTANT Secretary of said corporation, and personally known to me to be the
ASSOCIATION OF SOUTH HOLLAND a corporation, and MARTHA BLAUW personally
personally known to me to be the EXEC. VICE President of the FIRST SAVINGS AND LOAN
in and for said County, in the State aforesaid, TO HEREBY CERTIFY that DON A. HERRMANN
THE UNDERSIGNED
COUNTY OF COOK
STATE OF ILLINOIS
DEPT-11 RECORD-T \$25.50

T65555 TRAN 7220 12/09/93 13:37:00
99949 * 30-009667
COOK COUNTY RECORDER

"OFFICIAL SEAL"
MARLENE J. DOYOUNG
Notary Public, State of Illinois
My Commission Expires 3/19/97

19950003
GIVEN under my hand and Notarial Seal, this 27TH day of August 1993
THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of
before me this day in person and acknowledged that THEY signed, sealed and delivered the said instrument
personally known to me to be the same person(s) whose name(s) (s) (are) subscribed to the foregoing instrument, appeared
DO HEREBY CERTIFY that OSCAR J. NEAL AND BERNICE NEAL, HUSBAND AND WIFE
THE UNDERSIGNED
COUNTY OF COOK
STATE OF ILLINOIS

Property of Cook County Clerk's Office

UNOFFICIAL COPY

FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND
475 EAST 162ND STREET, SOUTH HOLLAND, IL 60473

THIS INSTRUMENT WAS PREPARED BY: LAURIE BOOMSMA

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unrefused borrower, the above consent should be executed.)

(SEAL)

(SEAL)

CONSENT TO LOAN MODIFICATION

OFFICIAL SEAL

Property of Cook County Clerk's Office

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated per month beginning on the FIRST day of SEPTEMBER 1993, to be applied first to interest, name shall be payable FOUR HUNDRED SIXTY-SIX AND 48/100THS----- Dollars (\$ 466.48), all of which the undersigned promises to pay with interest at 7-1/8 % per annum until paid, and that the FORTY-THREE THOUSAND FOUR HUNDRED FORTY-THREE AND 63/100THS----- Dollars (\$ 43,443.63),

whereof, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is the matter; AND WHEREAS, the parties desire to recast the modified terms of said loan so that there shall be no misunderstanding of

MORTGAGOR AGREES TO PAY A MODIFICATION/DOCUMENT PREPARATION FEE OF \$450.00

TO REDUCE THE INTEREST RATE FROM THE CURRENT RATE OF 9-5/8% TO 7-1/8%, SAID REDUCTION TO BE EFFECTIVE WITH THE PAYMENT DUE SEPTEMBER 1, 1993.

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the which mortgage is hereby incorporated herein as a part of this instrument; and

the sum of FIFTY THOUSAND AND NO/100THS----- Dollars

Handwritten signature/initials

OSCAR J. NEAL AND BERNICE NEAL, HUSBAND AND WIFE

WHEREAS FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND

Loan No. 14553-3.3

Modification Agreement

Loan

03009667

OFFICIAL SEAL

9/135007

03009667

03009667

UNOFFICIAL COPY

STATE OF ILLINOIS
COUNTY OF COOK

I, THE UNDERSIGNED, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that OSCAR, J. NEAL AND BERNICE NEAL, HUSBAND AND WIFE personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal, this 27TH day of August A.D. 1993

Marlene J. DeYoung
Notary Public
03008667

"OFFICIAL SEAL"
MARLENE J. DeYOUNG
Notary Public, State of Illinois
My Commission Expires 3/19/97

My Commission Expires

COOK COUNTY RECORDER
#9749 * 03-009667
1#5555 TRAK 2220 12/09/93 13:37:00
DEPT-11:RECORD-1
\$25.50

STATE OF ILLINOIS } SS.
COUNTY OF COOK

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DON A. DEGRAFF personally known to me to be the EXEC. VICE President of the FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND, a corporation, and MARTHA BLAAUW personally known to me to be the ASSISTANT Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such EXEC. VICE President and ASSISTANT Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of DIRECTORS of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 27TH day of August 1993

"OFFICIAL SEAL"
MARLENE J. DeYOUNG
Notary Public, State of Illinois
My Commission Expires 3/19/97

Marlene
NOTARY PUBLIC
03008667