

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

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WHEREAS, THE NORTHERN TRUST CO. & THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 80,000.00 SECURED BY A MORTGAGE EXECUTED BY DONALD N. SHORR AND MARCE A. SHORR, HIS WIFE DATED FEBRUARY 28, 1990 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON MARCH 2, 1990 AS DOCUMENT NUMBER 90-096858 ENCUMBERING THE FOLLOWING PARCEL OF REAL ESTATE LEGALLY DESCRIBED AS:

UNIT 22-D TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 200 EAST DELAWARE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 22300553, IN THE SOUTH FRACTIONAL 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDINGS \$23.50
TH9999 TRAN 2045 12/10/93 10:43:00
#0386 # * - 03 - 011102
COOK COUNTY RECORDER

PROPERTY ADDRESS: 200 E. DELAWARE PL. No. 22D, Chicago, IL. 60611
PROPERTY INDEX NUMBER: 17-03-214-014-1115 VOL. 496

WHEREAS, THE NOTE SECURED BY THE ABOVE MORTGAGE IS HELD BY THE SUBORDINATING LENDER AS SOLE OWNER AND NOT AS AN AGENT FOR COLLECTION, AND IS NOT PLEDGED OR ENTRUSTED TO THE SUBORDINATING LENDER ON BEHALF OF ANY PERSON, FIRM OR CORPORATION.

NOW THEREFORE, THE NORTHERN TRUST CO. DOES HEREBY SUBORDINATE ITS MORTGAGE NOTED ABOVE TO THAT OF THE MORTGAGE NOTED BELOW, AND DOES FURTHER CONSENT AND AGREE THAT THE LIEN OF ITS NOTE DESCRIBED ABOVE AND ITS MORTGAGE SECURING THE SAME PARCEL DESCRIBED ABOVE SHALL BE AND REMAIN AT ALL TIMES A SECOND MORTGAGE UPON THE PREMISES THEREBY CONVEYED.

WHEREAS, THE NORTHERN TRUST CO. IS THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 195,000.00 DATED DECEMBER 1, 1993 AND SECURED BY A MORTGAGE EXECUTED BY DONALD N. SHORR AND MARCE A. SHORR, HIS WIFE

IN WITNESS WHEREOF, ELAINE COUCH AND WALTER C. STEVENS OF THE NORTHERN TRUST CO. HAVE DULY EXECUTED THIS SUBORDINATION AGREEMENT ON THIS 1 DAY OF DECEMBER, 19 93

Elaine Couch Vice President
Walter C. Stevens Notary

STATE OF ILLINOIS
COUNTY OF Cook

I, Pamela J. Winkle A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT Elaine Couch AND Walter C. Stevens OF Northern Trust WHO ARE PERSONALLY KNOWN TO ME TO BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH. GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 1 DAY OF December, 19 93.

PAMELA J. WINKLE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 10/16/95



Pamela J. Winkle
(NOTARY PUBLIC)

PREPARED BY AND RETURN TO:
THE NORTHERN TRUST COMPANY
HOME LOAN CENTER
50 S. LASALLE, B-A
CHICAGO, IL 60675

23.50

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INTERCOUNTY TITLE

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