

UNOFFICIAL COPY

Bank of Bellwood

LOAN MODIFICATION AGREEMENT

03013732

WHEREAS THE BANK OF BELLWOOD

loaned George E. Sweeney, Jr. and Kathleen P. Sweeney

the sum of One Hundred Thirty Thousand and 00/100 Dollars

(\$ **130,000.00), as evidenced by a Note and Mortgage executed and delivered on June 19, 1992, which mortgage is duly recorded in the public records [#] as document no. 92448552

the Jurisdiction where the mortgaged property is located, which Note and Mortgage are hereby incorporated herein as a part of this instrument, and WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To lower the interest rate, and as a result, lower the monthly payment.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is One Hundred Twenty Eight Thousand Six Hundred Dollars (*128,671.25), all of which the undersigned promises to pay with interest at 7.00 % per annum until paid, and that the same shall be payable Eight Hundred Sixty Seven Dollars (\$*867.95), per month beginning on the 1st day of December 1993, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (if applicable) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed 1st day of November, 19 93.

George E. Sweeney, Jr.
borrower signature

Kathleen P. Sweeney
borrower signature

borrower signature

borrower signature

Bank of Bellwood
By [Signature]
Authorized signature

CONSENT TO LOAN MODIFICATION

The undersigned endorser of endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Signature

Signature

Signature

Signature

MAIL TO:
This instrument was prepared by:
R. Locke: 219 S. Mannheim Road
Bellwood, IL 60104

Address:

03013732

Don [Signature]

1002807 W 1aC

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Lot 161 in West End Addition to LaGrange, a Subdivision of part of the East 1/2 of the Northeast 1/4 of Section 5, Township 38 North, Range 12 East of the Third Principal Meridian, lying between the Center Line of Ogden Avenue and the Northerly Line of the Right of Way of the Chicago, Baltimore and Quincy Railroad, in Cook County, Illinois.
PIN#18-05-219-006

Commonly known as: 48 North Brainard; LaGrange, Illinois 60525

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COOK COUNTY ILLINOIS
FILED FOR RECORDS

1977 DEC 10 AM 2:11

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