

UNOFFICIAL COPY

Bank of Bellwood

LOAN MODIFICATION AGREEMENT

03013733

WHEREAS THE BANK OF BELLWOOD

loaned Arkady Khanuk

the sum of Thirty Six Thousand and 00/100***** Dollars

(\$ **36,000.00), as evidenced by a Note and Mortgage executed and delivered on

September 13, 1991, which mortgage is duly recorded in the public records in as document No. 91489126

the Jurisdiction where the mortgaged property is located, which Note and Mortgage are hereby incorporated herein as a part of this instrument, and WHEREAS, the undersigned, owner of

said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To lower the rate and, as a result, lower the monthly payment.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Thirty Four Thousand Six Hundred six and 57/100 Dollars (**34,606.57), all of which the undersigned promises to pay with interest at 6.825 % per annum until paid, and that the same shall be payable Two Hundred Seventy Nine Dollars (\$ 279.36), per month beginning on the 1st day of December 1993, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (if applicable) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed 1st day of November, 1993.

Arkady Khanuk
borrower signature

borrower signature

borrower signature

borrower signature

Bank of Bellwood
By [Signature]
Authorized signature

CONSENT TO LOAN MODIFICATION

The undersigned endorser of endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Signature

Signature

Signature

Signature

MAIL TO:

This instrument was prepared by:

R. Locke; 219 S. Mannheim Road

Bellwood, IL 60104

Address

11/13/93 10:10

[Handwritten initials]

03013733

[Handwritten notes]

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Unit C-312 in Building C together with its undivided percentage interest in the common elements in Granville Courts Condominium as delineated and defined in the Declaration recorded as Document Number 25190344, in the Northwest $\frac{1}{4}$ of Section 6, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. No. 14-06-120-005-1161, Volume 474
Commonly known as: 2035 W. Granville; Unit 312; Chicago, IL 60659

Property of Cook County Clerk's Office

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COOK COUNTY CLERK'S OFFICE
FILED FOR RECORDING

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