

return to  
Box 291

LENDERS TITLE COMPANY  
2300 N. Barrington Rd.  
Hoffman Estates, Illinois 60169  
708.809.8200 - Fax 708.809.0840

SUBORDINATION AGREEMENT

Citicorp Loan No.  
4445004510

UNOFFICIAL COPY

THIS SUBORDINATION AGREEMENT, made in the town of Lisle, State of Illinois this 14th day of October, 1993 by Citicorp

, a banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the County of and State of ("Bank").

Witnesseth

3014592

91229648

WHEREAS, the Bank is the owner of a mortgage dated May 8, 1991 and recorded May 15, 1991 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number ~~KA 111111~~ made by Michael and Marcia Goldman HUSBAND AND WIFE ("Borrowers"), to secure an indebtedness of 25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3031 W Jarlath, Chicago, IL. and more specifically described as follows:

Lots 31 and 32 in Salinger and Company's Kenilworth Avenue Addition to Rogers Park in the South West Quarter (1/4) of the South West (1/4) of Section 25, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 10-25-331-009 and

DEPT-01 RECORDING \$23.00  
T#1111 TRAN 3859 12/10/93 15:00:00  
#8208 \* -03-014592  
COOK COUNTY RECORDER

WHEREAS, United Capital Corp., Its Successors and/or Assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$110,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated November 23 1993 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of \$110,000.00 Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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DATE 08/11/2010 BY 60322/UC/STP/STP

Property of Cook County Clerk's Office

UNOFFICIAL COPY

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By: [Signature]  
Allan D. Hamilton Vice President

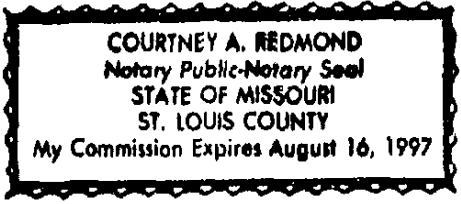
Type name and title

Missouri  
STATE OF ~~ILLINOIS~~ )SS  
COUNTY OF )  
St. Louis

I, Allan D. Hamilton, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

Citicorp Mortgage personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of Allan D. Hamilton, for the uses and purposes therein set forth.

Given under my hand and official seal, this 15th day of November, 1993.



[Signature]  
Notary Public  
Commission expires: \_\_\_\_\_

THIS INSTRUMENT PREPARED BY:

AFTER RECORDING RETURN TO: Box 291

Mark Spillane  
United Capital Corp.  
3060 Ogden Ave., Suite 307  
Lisle, Il. 60532

LENDER'S TITLE GUARANTY  
2500 N. Danzig Ln P.O. Box 225  
Hoffman Estates, Illinois 60135  
708.303.8200 • Fax 708.303.8201

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