

UNOFFICIAL COPY

6-02-011

"This Instrument Was Prepared By"
GLENVIEW STATE BANK
600 WAUKEGAN ROAD
GLENVIEW, ILLINOIS 60025

Modification Agreement

This Modification Agreement made this 1st day of November, 1993 by and between GLENVIEW STATE BANK, An Illinois Corporation, hereinafter called first party and Leo A. Cardella and James Cardella, hereinafter called the second party.

Witnesseth:

That, Whereas, first party is the owner of that certain mortgage indebtedness secured by a mortgage made by second party dated October 11, 1988, recorded in the Recorder of Deed's Office of Cook County, Illinois as Document number 88481136, conveying the real estate described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Tax ID#	:	04-35-400-014-0000	DEPT-31 RECORDINGS	\$27.50
Property Address:	:	966 Waukegan Road	TR9999 TRAN 2075 12/14/93 15:02:00	
	:	Glenview, Illinois 60025	#4775 # *03-023011	
	:		COOK COUNTY RECORDER	

- * And, Whereas, the parties hereto wish to change the principal and interest payment.
- * And, Whereas, the parties hereto wish to change the maturity date.
- * And, Whereas, the parties hereto wish to change Interest Rate.

Now therefore, it is agreed that the note or other obligation evidencing said mortgage indebtedness shall be and it is hereby modified to provide that:

- * The Principal and Interest payment shall be \$1,000.33 instead of \$1,136.63 (effective with December 1, 1993 payment).
- * The maturity date shall be November 1, 1998 instead of November 1, 1993.
- * The interest rate shall be 7.98% effective November 1, 1993, instead of 11.00%.

In all other respects said note or other obligation and said mortgage shall remain unchanged and be in full force and effect.

In Witness Whereof, first party and second party have caused this instrument to be executed in its names and if applicable by its proper corporate officers there-under duly authorized and its corporate seal to be hereunto affixed all on the day and year first aforesaid.

GLENVIEW STATE BANK
GLENVIEW, ILLINOIS

By: Leo A. Cardella
Leo A. Cardella

By: William A. Campbell
William A. Campbell
Senior Vice President

By: James A. Cardella
James A. Cardella

Attest: Gail L. Walsh
Gail L. Walsh
Asst. Secretary

SUBSCRIBED AND SWORN TO BEFORE ME
THIS 1st DAY OF November, 19 93

Loan Number 2980074

OFFICIAL SEAL
CATHY P. GAERTNER
Notary Public, State of Illinois
My Commission Expires 6-28-94

Cathy P. Gaertner
NOTARY PUBLIC



2750

INTERCOUNTY TITLE

Katie

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Property of Cook County Clerk's Office

05025011

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EXHIBIT "A"

LOT 1 IN MCLEAN'S SUBDIVISION, OF PART OF LOT 8 IN ASSESSOR'S
DIVISION OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12, EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 04-35-400-014-0000

ADDRESS: 966 Waukegan Road
Glenview, Illinois 60025

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INTERCOUNTY TITLE COMPANY OF ILLINOIS

ALTA LOAN AND EXTENDED COVERAGE POLICY STATEMENT

ITI COMMITMENT NUMBER S1182918

LOAN NUMBER 2988874

With respect to the land described in the above ITI commitment number, the signatories herein make the following statements for the purpose of inducing Intercounty Title Company of Illinois to issue the subject title policies.

STATEMENT OF SELLER(S)

The seller(s) certify that for the past two years no building permit has issued nor have any improvements to the subject land been made which could result in an increase in the assessed tax valuation of the subject land

STATEMENT OF SELLER(S) AND MORTGAGORS(S)

The seller(s) and mortgagor(s) certify that, to the best of their knowledge and belief, no contracts for the furnishing of any labor or material to the land or the improvements thereon, and no security agreements or leases in respect to any goods or chattels that have or are to become attached to the land or any improvements thereon as fixtures, have been given or are outstanding that have not been fully performed and satisfied; and that no unrecorded leases to which the land may be subject are for more than a three-year term or contain an option to purchase, right of renewal or other unusual provisions, except as follows (If none, state "none")

-NONE-

(Use reverse side if necessary)

STATEMENT OF MORTGAGOR(S)

The mortgagor(s) certifies that the mortgage and the principal obligations it secures are good and valid and free from all defenses; that any person purchasing the mortgage and the obligations it secures, or otherwise acquiring any interest therein, may do so in reliance upon the truth of the matters herein recited; and that this certification is made for the purpose of better enabling the holder or holders, from time to time, of the above mortgage and obligations to sell, pledge or otherwise dispose of the same freely at any time, and to insure the purchasers or pledgers thereof against any defenses thereto by the mortgagor or the mortgagor's heirs, personal representative or assigns.

Date _____

Seller(s)

(Seal)

(Seal)

IN WITNESS WHEREOF, _____ has caused these presents to be signed by its _____ President and attested by its _____ Secretary under its corporate seal on the above date.

By _____ President

ATTEST _____ Secretary

Mortgagor(s)
* Les A. Gendell (Seal)
* Jarner Carls (Seal)

IN WITNESS WHEREOF, _____ has caused these presents to be signed by its _____ President and attested by its _____ Secretary under its corporate seal on the above date.

By _____ President

ATTEST _____ Secretary

LENDER'S DISBURSEMENT STATEMENT

The undersigned hereby certifies that the proceeds of the loan secured by the mortgage to be insured under the loan policy to be issued pursuant to the above commitment number were fully disbursed to or on the order of the mortgagor on _____, and, to the best knowledge and belief of the undersigned, the proceeds are not to be used to finance the making of future improvements or repairs on the land

Dated November 1, 1993

Signature William A. Campbell
William A. Campbell
Senior Vice President

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INTERCOUNTY TITLE COMPANY OF ILLINOIS

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-NONE-

(Use reverse side if necessary)

STATEMENT OF MORTGAGOR(S)

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Date _____

Seller(s)

(Seal)

(Seal)

IN WITNESS WHEREOF, _____
has caused these
presents to be signed by its _____
President and attested by its _____
Secretary under its corporate seal on the above date.

By _____
President

ATTEST _____
Secretary

Mortgagor(s)

Leo A. Campbell

(Seal)

James Campbell

(Seal)

IN WITNESS WHEREOF, _____
has caused these
presents to be signed by its _____
President and attested by its _____
Secretary under its corporate seal on the above date.

By _____
President

ATTEST _____
Secretary

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Dated November 1, 1993

William A. Campbell
Signature _____
William A. Campbell
Senior Vice President