

UNOFFICIAL COPY

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FIRST AMERICAN TITLE INS. CO  
5265 COMMERCE DR., SUITE 1  
CROWN POINT, IN 46307

SUBORDINATION OF LIEN

WHEREAS, Gainer Bank N.A. now known as NBD Mortgage Co., whose address is 115 S. Court St., Crown Point, IN (hereinafter called "Lien Holder"), has an interest in the following described property located in the City of Chicago, County of Cook, State of IL, described as follows, to wit:

see attached

DEPT-01 RECORDING #23.50  
T#0000 TRAN 5537 12/15/93 10:49:00  
35440 # 03-025133

pursuant to the terms of a certain agreement, dated August 13, 1991, and recorded on August 13, 1991, in Document 91410412, Cook County Records, and

WHEREAS, Ramon G. Halum, Jr., whose address is 100 E. Huron U4901, Chicago, IL (hereinafter called "Mortgage/Borrower") has applied to NBD Mortgage Co. (hereinafter called "Lender") for \$191,000.00 (One hundred ninety one thousand and 00/100) including any future renewals, extensions, or modifications thereof to be secured by a first real estate mortgage on the above described property

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledge, the undersigned Lien Holder does hereby subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described mortgage transaction and that Lender's mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Lien Holder notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND IT IS FURTHER AGREED that Lien Holder hereby assumes no personal liability to Lender and that Lender shall give written notice to Lien Holder at least 15 days prior to the exercising of its right to foreclose by certified U.S. Mail to the address hereinabove designated or to such other address as may hereafter be designated in writing. Lien Holder shall have the right, but not the obligation, to cure any default of the Mortgagor/Borrower.

The Lien Holder represents that it has not sold, assigned, conveyed or agreed to sell, assign, or convey to anyone the Lien Holder's interest in the above described Agreement and that said Agreement is presently in effect and not now in default by either the Lien Holder or the Mortgagor/Borrower.

WITNESS THE DUE EXECUTION HEREOF THIS 9th DAY OF December, 19 93.

WITNESSES:

Harlene Harrington  
Mary F. Hiltz

J.L. Emerson, Vice President  
L.M. Benner, Mortgage Officer

ACKNOWLEDGEMENT

STATE OF INDIANA )  
County of Lake ) ss.

The foregoing instrument was acknowledged before me this 9th day of December, 19 93, by J.L. Emerson, Vice President and L.M. Benner, Mortgage Officer.

Debra K. Franks  
Notary Public Debra K. Franks  
Resident of Porter  
My commission expires 8-20-96

Instrument drafted by  
Howard A. Lax (P35128)  
P.O. Box 331789  
Detroit, Michigan 48232-7789

When recorded return to:

23.50

23.50

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Property of Cook County Clerk's Office

03/25/13

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## LEGAL DESCRIPTION:

### PARCEL 1:

UNIT 4901 IN THE 100 EAST HURON STREET CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 2 IN CHICAGO PLACE A RESUBDIVISION OF THE LAND, PROPERTY AND SPACE WITHIN BLOCK 46 (EXCEPT THE EAST 75.00 FEET THEREOF) IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH HALF OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 7, 1990 AS DOCUMENT 90435974, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 90620268, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

EASEMENT APPURTENANT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS, STRUCTURAL SUPPORT, USE OF FACILITIES, APARTMENT EASEMENT FACILITIES, SIGN AND CANOPY, COMMON WALLS, CEILINGS AND FLOORS, UTILITIES, DELIVERIES, RECEIVING ROOM AND TRASH COMPACTOR ROOM, TRUCK RAMP, MECHANICAL ROOMS, ACCESS TO BUILDING ENTRANCES, EMERGENCY STAIRWAY, ENCROACHMENTS, EMERGENCY GENERATOR, GIRDERS SUPPORTING APARTMENT TOWER, RETAIL BUILDING ROOF ACCESS, PARKING SHUTTLE AND APARTMENT OWNED FACILITIES AS DESCRIBED IN THE EASEMENT AND OPERATING AGREEMENT RECORDED OCTOBER 05, 1990 AS DOCUMENT 90467310 OVER AND ACROSS THE FOLLOWING DESCRIBED LAND:

#### A) RETAIL PARCEL LEGAL DESCRIPTION:

THE LAND, PROPERTY AND SPACE, LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THE FOLLOWING DESCRIBED TRACT:

LOTS 1, 3 AND 4 IN CHICAGO PLACE A RESUBDIVISION OF THE LAND, PROPERTY AND SPACE WITHIN BLOCK 46 (EXCEPT THE EAST 75.00 FEET THEREOF) IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH HALF OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 7, 1990 AS DOCUMENT 90435974.

*PTN # 17-10-105-014-1203*