

CITY OF COUNTRY CLUB HILLS
SECURITY AGREEMENT

UNOFFICIAL COPY 03029901

FILE # 9007

DATE September 1, 1993

REHAB AMOUNT \$16,079.00

TITLE SEARCH \$60.00

WHEREAS, the CITY OF COUNTRY CLUB HILLS has instituted a Residential Rehabilitation Program as a sub-grantee of the County of Cook; and

WHEREAS, the CITY OF COUNTRY CLUB HILLS as a sub-grantee desires to make loans or otherwise disperse funds pursuant to the Inter-governmental agreement heretofore entered into between the CITY OF COUNTRY CLUB HILLS and the County of Cook; and

WHEREAS, the CITY OF COUNTRY CLUB HILLS desires to provide for the recapture of such funds for the benefit of the County of Cook; and

WHEREAS, Sabrina Moore, hereinafter referred to as "Owner of Record", is the owner of record of the hereinafter described real estate and wishes to participate in the aforesaid Residential Rehabilitation Program; and

WHEREAS, pursuant to the rules and regulations of the aforesaid Residential Rehabilitation Program, the owner of record has borrowed the sum of Sixteen Thousand One Hundred Thirty Nine Dollars for the purpose of making home improvements on the hereinafter described real estate pursuant to the provisions of the Country Club Hills Residential Rehabilitation Program; and

WHEREAS, the owner of record hereby desires to acknowledge its indebtedness to the CITY OF COUNTRY CLUB HILLS, and to provide for the repayment of the aforesaid funds, which funds, when repaid, shall be reimbursed by the CITY OF COUNTRY CLUB HILLS, to the Cook County Community Development Program Account # 942-876.

NOW, THEREFORE, IT IS HEREBY AGREED by and between the parties hereto as follows:

1. In the event the owner of record conveys and warrants; or convey or quit claim, the hereinafter described real estate, the owner of record hereby agrees to repay to the CITY OF COUNTRY CLUB HILLS, without interest, 100% of the grant, or the sum of Sixteen Thousand One Hundred Thirty Nine Dollars (\$16,139.00).

2. It is further agreed by and between the parties hereto that all obligations herein imposed upon the owner of record, if signed by more than one (1) individual, will be joint and several.

3. The parties hereto further agree that this SECURITY AGREEMENT shall be recorded or registered with the Recorder of Deeds so as to perfect and secure the lien of the CITY OF COUNTRY CLUB HILLS as provided for in this SECURITY AGREEMENT against the following described real estate, to-wit:

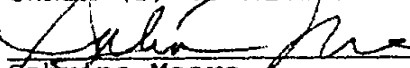
LEGAL DESCRIPTION

LOT 75 IN J. E. MERRION'S COUNTRY CLUB HILLS UNIT NO. 8, A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE NORTHWEST 1/4 AND PART OF THE SOUTH WEST 1/4 OF SAID NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number:
28-34-115-019

Commonly Known As:
17600 HAWTHORNE DRIVE

OWNER (S) OF RECORD


Sabrina Moore

CITY OF COUNTRY CLUB HILLS


Mayor Dwight W. Welch

DATED this 2 day of September, 1993

ATTEST: 
Harriet Scanlan, City Clerk

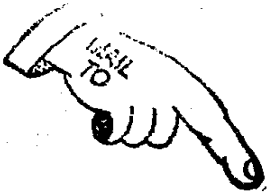
DEPT-01 RECORDING \$23.50
TR#0888 TRAN 2734 12/16/93 10:05:00
#7068 # *-03-029901
COOK COUNTY RECORDER

03029901

2350

UNOFFICIAL COPY

Property of Cook County Clerk's Office



City of Country Club Hills
3700 W. 175th Place
Country Club Hills Ill.
60478

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL STREET, CHICAGO, ILL. 60602
TELEPHONE (312) 321-2000
FAX (312) 321-2001
WWW.COOKCOUNTYCLERK.COM

10662020