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KNOW ALL MEN BY THESE PRESENTS, that whereas, **ROBERT LEE & DOROTHY LEE, HIS WIFE**

03030301

of the _____ City of _____, County of **COOK**, and State of _____, in order to secure an indebtedness of **Seventeen Thousand Four Hundred Thirty and 02/100---** **PAUL P. HARRIS** Dollars (\$ **17,430.02**) executed a mortgage of even date herewith, mortgaging to **RUBEN HARRIS as Trustee**

03030301

the following described real estate:
LOTS 1, 2, 3, 16, 17, 18, 19, AND 20 IN BLOCK 4; ALSO THAT PART OF THE VACATED 16 FOOT ALLEY LYING AND EAST OF AND ADJOINING LOTS 18, 19 AND 20, EXCEPTING THEREFROM THAT PART OF SAID ALLEY, LYING SOUTH OF THE NORTH LINE OF THE SOUTH 16 FEET OF SAID LOT 3 EXTENDING WEST TO THE EAST LINE OF SAID LOT 18, ALL IN BLOCK 4 IN B.F. JACOBS RESUBDIVISION OF THE SOUTH 1/2 OF LOTS 7 AND 18 AND ALL OF LOTS 3 TO 17 IN BLOCK 4 IN MCCARTHY'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$23.50
T#1111 TRAN 3935 12/16/93 12:49:00
#9968 # * - 03-030301
COOK COUNTY RECORDER

Commonly known as : 5845 S. MAY ST. , CHICAGO, IL 60621
P I N . : 2017225008/009/010/011/020
HARRIS LOAN & MORTGAGE CORP.
and, whereas, **INTERCONTINENTAL CENTER, MAYWOOD, ILLINOIS 60153** is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned, **ROBERT LEE & DOROTHY LEE, HIS WIFE**

hereby assign (s), transfer (s) and set (s) over unto **HARRIS LOAN & MORTGAGE CORP.**

hereinafter referred to as the **CORP.** and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the **CORP.** under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the **CORP.** and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said **CORP.** the agent of the undersigned for the management of said property, and do hereby authorize the **CORP.** to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said **CORP.** may do.

It is understood and agreed that the said **CORP.** shall have the power to use and apply said avails, issues, and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said **CORP.** due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the **CORP.** will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the **CORP.** may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said **CORP.** shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the **CORP.** to exercise any right which it might exercise hereunder shall not be deemed a waiver by the **CORP.** of its right of exercise thereafter.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 30th

day of September, A. D. 19 93

THIS INSTRUMENT PREPARED BY:
RUBEN HARRIS
INTERCONTINENTAL CENTER
MAYWOOD, ILLINOIS 60153

Robert Lee (SEAL)
Robert Lee
Dorothy Lee (SEAL)
Dorothy Lee (SEAL)

MAIL TO STATE OF ILLINOIS)
COUNTY OF **COOK**) SS.

THE UNDERSIGNED

_____ a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT **Robert Lee and Dorothy Lee**

personally known to me to be the same person, whose name is _____ are subscribed to the foregoing instrument, and they appeared before me in person, and acknowledged that they signed, sealed and delivered the said instrument of their free and voluntary act, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL, this 30th day of September, A. D. 19 93

OFFICIAL SEAL
Notary Public in and for Cook County, Illinois
My Commission Expires 05/27/98

Charles M. Mueller
Notary Public

INV 47546 AN 592

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ILLINOIS

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