

UNOFFICIAL COPY

03031630

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of December, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated February 12, 1993 and recorded March 2, 1993 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 93153850 made by James Koch and Susan Koch, Married to Each Other ("Borrowers"), to secure an indebtedness of \$ 15,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 226 Laurel Ave. -- Wilmette, IL 60091 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#05-35-116-018 (Affects Lot 20) and 05-35-116--020 (Affects Part Lot 21) ; and

WHEREAS, AAA Home Financial Corp., its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 180,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 12/8/93 & recorded as Document No. _____ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Eighty Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

2550
[Signature]

32727

12/15/93 03024551

03031630

UNOFFICIAL COPY

00001000

PROPERTY OF COOK COUNTY CLERK'S OFFICE

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 1st day of January, 1900.

CLERK

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 1st day of January, 1900.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 1st day of January, 1900.

CLERK

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 1st day of January, 1900.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 1st day of January, 1900.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 1st day of January, 1900.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 1st day of January, 1900.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 1st day of January, 1900.

CLERK

00001000

00001000

Property of Cook County Clerk's Office

UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By:

R. Scott Myers
R. Scott Myers, Community Banking Officer

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that R. Scott Myers, Community Banking Officer of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 8th day of December, 1993.



Notary Public Margaret Kreppel

Commission Expires: 6-19-96

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670



DEPT-01 RECORDING 425.50
120014 TRAN 0122 12/16/93 12:57:00
*1712 * 03-03-1420
COOK COUNTY RECORDER

03031630

UNOFFICIAL COPY

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, IL 60602
TEL: (773) 304-3000 FAX: (773) 304-3001

STATE OF ILLINOIS
COUNTY OF COOK

IN SENATE
JANUARY 10, 2007

COMMISSION TO REFORM

GOVERNMENT

Property of Cook County Clerk's Office

00000000

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 20 AND THE WEST 25 FEET OF LOT 21 IN BLOCK 18 IN LAKE SHORE
ADDITION TO WILMETTE, A SUBDIVISION OF QUILMETTE RESERVE IN
TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

REF: KOCH

Property of Cook County Clerk's Office

03031630

UNOFFICIAL COPY

COOK COUNTY CLERK

STATE OF ILLINOIS
COUNTY OF COOK

Property of Cook County Clerk's Office

02031030