

UNOFFICIAL COPY

DEPT. OF RECORDING
1993
1800 N. WASHINGTON ST. CHICAGO, IL 60610
TEL: 312-743-1132 FAX: 312-743-1133
COOK COUNTY RECORDER

03032960

03032960

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

KNOW ALL MEN BY THESE PRESENT, that OLD KENT BANK AND TRUST COMPANY, a Michigan Corporation, does hereby certify that FIRST FEDERAL OF ELGIN, E.S.A. N/K/A OLD KENT BANK & TRUST COMPANY of the county of Cook and State of Illinois for and in consideration of the payment of the indebtedness secured by the mortgage thereafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto DEAN P. SCHIFF AND CHERYL A. SCHIFF, HIS WIFE heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain mortgage, bearing date November 21, 1991, and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document No. 91627677, to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

SEE LEGAL ATTACHED

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): 09-21-104-044

Address(es) of premises: 1640 Algonquin Rd, Des Plaines, IL

Signed, sealed and delivered December 7, 1993.

Witnesses:

Jeanette M. Bentley

Dung T. Chung

State of Michigan)
County of Kent) ss.

On December 7, 1993, before me, a Notary Public in and for said County, appeared Joyce E. Wong to me personally know, and being duly sworn did say, that she is Customer Service Officer of Old Kent Bank and Trust Company and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and did acknowledge the same to be the free act and deed of said corporation.

OLD KENT BANK AND TRUST COMPANY
By Joyce E. Wong
Joyce E. Wong
Its: Customer Service Officer

Jeanette M. Bentley
Notary Public, Kent County, Michigan
My Commission expires August 21, 1995

This instrument was drafted by:
Jeanette Bentley
Old Kent Bank and Trust Co.
Mortgage Servicing Dept.
1830 East Paris Road
Grand Rapids, MI 49546
A/C #2033199

Return to:
Dean P. Schiff
Cheryl A. Schiff
1640 Algonquin Rd
Des Plaines, IL 60016

Handwritten initials/signature at bottom right corner.

UNOFFICIAL COPY

1250

91627677

Form 3016 9/90
Lender
Page 1 of 2
[Street, City],

ILLINOIS - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT
VMP MORTGAGE FORMS - (313)293-8100 - (800)521-7291
which has the address of 1640 ALGONQUIN RD DES PLAINES
60016 (Zip Code)
("Property Address"):

91627677

LOTS 19 AND 40 IN BLOCK 9 IN RIVERSIDE ADDITION TO DES PLAINES IN SECTIONS 20 AND 21, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED SEPTEMBER 22, 1891 AS DOCUMENT NUMBER 1539637, IN COOK COUNTY, ILLINOIS
TAX I.D. # 09-21-104-044

COOK
Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:
this Security Instrument and the performance of Borrower's covenants and agreements under this Security Instrument and the modifications of the Note; (b) the payment of all debt evidenced by the Note, with interest, and all renewals, extensions and instrument secures to Lender; (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and payments, with the full debt, if not paid earlier, due and payable on DECEMBER 1 2006.
This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly Dollars (U.S. \$ 63,500.00).

SIXTY THREE THOUSAND FIVE HUNDRED AND 00/100
("Lender"). Borrower owes Lender the principal sum of address is 28 NORTH GROVE AVENUE, ELGIN, ILLINOIS 60120
which is organized and existing under the laws of UNITED STATES OF AMERICA, and whose

1-800-661-6611
* 81-627677
1-800-661-6611

FIRST FEDERAL OF ELGIN, F.S.A.
("Borrower"). This Security Instrument is given to

DEAN P. SCHIFF AND CHERYL A. SCHIFF, HIS WIFE
THIS MORTGAGE ("Security Instrument") is given on NOVEMBER 21 1991. The mortgage is

MORTGAGE

[Space Above This Line For Recording Data]

91627677

9 1 6 2 7 6 7 7



LN # 203319-9
FIRST FEDERAL OF ELGIN, F.S.A.
28 NORTH GROVE AVENUE
ELGIN, ILLINOIS 60120

11/06/91