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SUBORDINATION OF LIEN

One trust deed or mortgage to another

1993 DEC 16 AM 11:35

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The above space for Recordors use only

WHEREAS, ***MICHAEL MASI AND SUSANNE MASI, HIS WIFE***

by MORTGAGE dated ***FEBRUARY 14, 1989*** and recorded in the Recorder's Office of COOK County, Illinois, on ***FEBRUARY 22, 1989*** as Document *89080011**

did convey unto *****BANK OF RAVENSWOOD***** certain premises in COOK County, Illinois, described as follows: LOT 14 IN GUNDLACH'S SUBDIVISION OF LOT 12, (EXCEPT THE EAST 33 FEET THEREOF, DEDICATED FOR STREET PURPOSES), IN THE SUBDIVISION BY L.C.P. FREER, RECEIVER OF THE WEST 1/2; THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 6545 N. BOSWORTH AVE., CHICAGO, IL 60626 P//R/E/I #11-32-315-005-0000

2331

to secure note for *****TWENTY-EIGHT THOUSAND AND NO/100***** Dollars with interest payable as therein provided; and

WHEREAS, the said MICHAEL MASI, AS TRUSTEE OF THE MICHAEL MASI LIVING TRUST DATED JULY 10, 1980 AND WHEREAS, the said SUSANNE MASI, AS TRUSTEE OF THE SUSANNE MASI LIVING TRUST DATED JULY 19, 1980

by MORTGAGE dated ***November 23, 1993*** and recorded in said Recorder's Office on , as Document 03032345 did convey unto *****CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO***** the said premises to secure AN INSTALMENT note for *****SEVENTY-SEVEN THOUSAND AND NO/100***** Dollars with interest, payable as therein provided, and

WHEREAS, the note secured by the MORTGAGE first described held by ***THE FIRST NATIONAL BANK OF CHICAGO, F/K/A FIRST CHICAGO BANK OF RAVENSWOOD, F/K/A BANK OF RAVENSWOOD*** as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE first described to the lien of the MORTGAGE recorded as document No. 03032345 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to *THE FIRST NATIONAL BANK OF CHICAGO, F/K/A FIRST CHICAGO BANK OF RAVENSWOOD, F/K/A BANK OF RAVENSWOOD* in hand paid, the said *THE FIRST NATIONAL BANK OF CHICAGO, F/K/A FIRST CHICAGO BANK OF RAVENSWOOD, F/K/A BANK OF RAVENSWOOD*

does hereby covenant and agree with the said *****CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO***** that the lien of the note owned by said *****CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO***** and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE to said *****CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO***** as aforesaid for all advances made or to be made on the note secured by said last named MORTGAGEE and for all other purposes specified therein.

WITNESS the hand and seal of said BANK OF RAVENSWOOD, F/K/A BANK OF RAVENSWOOD* this 23rd day of November, A.D. 1993 BY: [Signature] ATTEST: [Signature] (Signed)

***SEE BACK FOR NOTARY SECTION

State of Illinois, } County of } SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify that

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

(Date)

(Notary Public)

(Strike * to * if instrument subordinated to is a mortgage) CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

Mail to: NAME ADDRESS 1601 W. BELMONT AVE. CITY CHICAGO, IL 60657 STATE

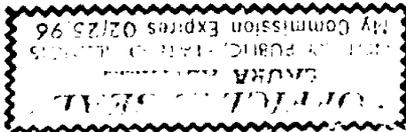
This Instrument Prepared By: CHERYL FIGUEROA NAME CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO ADDRESS 1601 W. BELMONT AVE.

OR RECORDER'S OFFICE BOX NO. CHICAGO, IL 60657

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Property of Cook County Clerk's Office



[Signature]
Notary Public

GIVEN under my hand and Notarial seal, this 29th day of November A.D., 1993.

I, the undersigned, a Notary Public, in and for said County, in the state aforesaid DO HEREBY CERTIFY THAT Les Cook, Vice President of THE FIRST NATIONAL BANK OF CHICAGO, F/R/A FIRST CHICAGO BANK OF RAVENSWOOD, F/R/A BANK OF RAVENSWOOD and Charlotte Lippert First Vice President and Charlotte Lippert First Vice President who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice Presidents and Kate Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said bank, for the uses and purposes therein set forth; and the said Vice President acknowledged that he, as custodian of the corporate seal of said bank, did affix the corporate seal of said bank to said instrument as his own free and voluntary act and as the free and voluntary act of said bank, for the uses and purposes therein set forth.

STATE OF ILLINOIS)
) SS.
) COUNTY OF COOK