

UNOFFICIAL COPY 03032390

SUBORDINATION OF LIEN

WHEREAS, Harris Trust and Savings Bank, As Trustee Under Trust Agreement Dated March 20, 1980 and known as Trust # 40296, (borrower), by Home Line Credit Mortgage dated October 1, 1986, and recorded in the Recorder's Office of Cook County, Illinois, on October 29, 1986, as Document 86506927, and supplemented by Home Line Credit Mortgage dated June 11, 1987 and recorded in the Recorder's Office of Cook County, Illinois on July 1, 1987 as document 87360892 and further supplemented by Home Line Credit Mortgage dated August 23, 1989 and recorded in the Recorder's Office of Cook County, Illinois on October 18, 1989 as document 89494740 hereinafter referred to as Prior Mortgage did convey unto Harris Trust and Savings Bank, certain premises in Cook County, Illinois, described as:

23-9A

LEGAL DESCRIPTION: ALL OF LOT 3 (EXCEPT THE NORTHWESTERLY 50 FEET) IN THE SUBDIVISION OF BLOCK 83 IN LAKEVIEW, A SUBDIVISION OF THE SOUTHWEST FRACTIONAL 1/4 OF SECTION 18 AND THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBER: 05-16-105-005 AND 05-16-105-006

COMMON ADDRESS: 656 SHERIDAN ROAD, WINNETKA, IL 60093

to secure a note for Four Hundred Thousand Dollars and 00/100 (\$ 400,000.00) with interest payable as therein provided; and

WHEREAS, Harris Trust and Savings Bank As Trustee Under Trust Agreement Dated March 20, 1980 and known as Trust #40296 by mortgage dated December 1, 1993, and recorded in said Recorder's Office on _____, as Document _____, hereinafter referred to as First Mortgage, did convey unto Harris Trust and Savings Bank as Trustee the said premises to secure a note for Four Hundred Thousand, and 00/100 (\$ 400,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage in held and owned by Harris Trust and Savings Bank, who desires to subordinate the lien of the mortgage securing the same to the lien of the First Mortgage recorded as Document 03032390, to Harris Trust and Savings Bank as above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (\$10.00) DOLLARS to in hand paid, the said Harris Trust and Savings Bank, does hereby covenant and agree with the said Harris Trust and Savings Bank as Trustee, for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said Harris Trust and Savings Bank, and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Harris Trust and Savings Bank as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Harris Trust and Savings Bank, this 1st day of December, 1993

[Signature] Vice President

[Signature] Assistant Vice President

OFFICE OF THE CLERK OF COOK COUNTY, ILLINOIS

RECORDED 16 JAN 23 1994

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This instrument was prepared by Juanita A. Smith, Harris Trust and Savings Bank, 111 West Monroe Street, Chicago, IL 60603.

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MAN 10

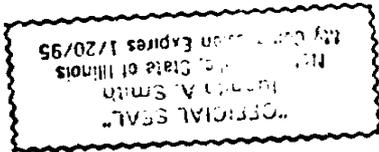
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Property of Cook County Clerk's Office



Juanita A. Smith

GIVEN under my hand and my seal this 1st day of December 1993

I, Juanita A. Smith, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Mary G. Lassila, personally known to me to be the Vice President of the Harris Trust and Savings Bank, a corporation, and Gray Christopher Daly, personally known to me to be the Assistant Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President they signed and delivered the said instrument as Vice President and Assistant Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

STATE OF ILLINOIS)
SS
COUNTY OF COOK)

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