

EXTENSION AGREEMENT (ILLINOIS)

UNOFFICIAL COPY

FORM NO. 1000
April, 1980

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness are excluded.

0303241

This Indenture, made this 1st day of January, 1994, by and between Pinnacle Bank, successor by merger to First National Bank in Harvey the owner of the mortgage or trust deed hereinafter described, and Thomas D. Hobson, a married man

DEPT. 11 RECORD TOR \$31.50
16:02:18 TRAN 2410 12/18/93 15:29:00
#03-033241
COOK COUNTY RECORDER

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Thomas D. Hobson

Above Space For Recorder's Use Only

dated Sept. 27, 1988 secured by a mortgage or trust deed in the nature of a mortgage or trust deed registered/recorded and Assn. of Rent
Dec. 3, 1988 in the office of the Registrar of Titles Recorder of Deeds Cook County, Illinois, in
Sept. 27, 1988, at page 3764016, 3764015 as document No. 88444728 conveying to
First National Bank in Harvey

certain real estate in Cook County, Illinois described as follows:

THE WEST 75 FEET OF LOT FOUR (4), THE WEST 75 FEET OF LOT FIVE (5), THE WEST 75 FEET OF LOT SIX (6), IN BLOCK "H" IN THE VILLAGE OF HARTFORD, BEING A SUBDIVISION BY JAMES HART IN THE EAST HALF (1/2) OF THE SOUTHWEST QUARTER (1/4) OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN.

0303241

P.I. 29-31-306-G16-0000
PROPERTY ADDRESS: 2156 OAK ROAD, HOMEWOOD, IL 60430

- 2. The amount remaining unpaid on the indebtedness is \$ 20,721.02
- 3. Said remaining indebtedness of \$ 20,721.02 shall be paid on or before January 1, 2004 with monthly payment of \$252.01, principal and interest.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until Jan. 1, 2004, 1994, at the rate of 8 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 8 per cent per annum, and interest after maturity at the rate of 8 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 5000 W. Cermak Road, Cicero, IL 60650

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Pinnacle Bank, Successor by merger to First National Bank in Harvey
Lawrence R. Hochberg, Vice President (SEAL) X Thomas D. Hobson (SEAL)

ATTEST: Joan Myers, Asst. Secy. (SEAL)

This instrument was prepared by Pinnacle Bank, 174 E. 154th St., Harvey, IL 60426
(NAME AND ADDRESS)

31.7M

UNOFFICIAL COPY

STATE OF Illinois

COUNTY OF Cook

I, _____ the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
Thomas D. Hobson, a married man
personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 1st day of January 1994

Andrea Breckling
Notary Public

STATE OF _____

COUNTY OF _____

I, _____ the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this _____ day of _____ 19__

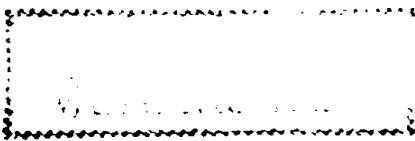
STATE OF Illinois

COUNTY OF Cook

I, _____ the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
First National Bank in Harvey
Lawrence R. Hochberg Vice President of Pinnacle Bank, Successor by merger to
and Joan Myers, Asst. Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice Pres. and
Asst. Secy, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth, and the said Asst. Secretary there and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth

GIVEN under my hand and official seal this 1st day of January 1994

Andrea Breckling
Notary Public



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EXTENSION AGREEMENT

WITH



MAIL TO:
Pinnacle Bank Loan Operations
P.O. Box 1135
LaGrange Park, IL 60525