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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 13th day of December, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

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WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated November 3, 1992 and recorded November 27, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 92,892,752 made by Denise M. Swanson-Kingsnorth, Married ("Borrowers"), to secure an indebtedness of \$ 15,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1110 W. Wainwright -- Oak Lawn, IL 60453 and more specifically described as follows:

SEE ATTACHED RIDER	DEPT-01 RECORDING	\$25.00
	T#0000 TRAN 5606 12/17/93 12:03:00	
	\$6759 \$ *-03--035401	
	COOK COUNTY RECORDER	

PIN#Vol 244; 24-15-408-022 ; and

WHEREAS, Standard Federal Bank for Savings, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 100,800.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Thousand Eight Hundred and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: Veronica Rhodes
Veronica Rhodes, Community Banking Officer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Veronica Rhodes, Community Banking Officer of THE FIRST NATIONAL BANK OF CHICAGO,** personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 13th day of December, 1993.

Notary Public Margaret Kreppel

Commission Expires: 6-19-96



THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670

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LEGAL DESCRIPTION

LOT 22 IN BLOCK 2 IN RANCH MANOR THIRD ADDITION, BEING A
SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF
SECTION 15, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD
PRINCIPAL MERIDIAN ACCORDING TO PLAT THEREOF REGISTERED IN THE
OFFICE OF THE REGISTRAR OF TITLES OF NOVEMBER 13, 1952 AS
DOCUMENT NO. 1,432,654

REF: SWANSON

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