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SUBORDINATION AGREEMENT

WHEREAS Christopher R. Udry and Barbara J. O'Brien, his wife by a Mortgage dated _____ 19 _____ and recorded in the Recorder's Office of Cook County, IL as Document No. _____ did convey unto NBD Mortgage Company, a Delaware Corporation, certain premises in Cook County, IL, described as:

Unit 2 "E" in the 930 Margate Terrace Condominium as Delineated on a Plat of Survey of the Following Described Real Estate: Lot 20 in Block 1 in George K. Spoor's Subdivision in Block 4 in Conarroe's Resubdivision of that part of Argyle lying South of the Center Line of Argyle Street in the Southeast Fractional Quarter of Section 8, Township 41 North, Range 14 East of the Third Principal Meridian which Survey is attached as Exhibit "A" to the Declaration of Condominium ownership recorded as Document Number 26079481 together with its undivided percentage interest in the Common Element in Cook County, Illinois.

PIN: 14-08-412-036-1003
Commonly known as: 930 W. Margate, Unit 2E, Chicago, IL, 60640

to secure a Note dated Dec 1, 1993 19 _____ for One Hundred Five Thousand Five Hundred Dollars and 00/100 (\$105,500.00) with interest payable as therein provided; and WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a Mortgage dated May 29, 1992 and Recorded in Cook County, Illinois as Document Number 92303838, to NBD Bank Evanston, N.A., N/K/A NBD Bank (Successor By Merger) to secure an indebtedness of Twenty-one Thousand Three Hundred Dollars and 00/100 (\$21,300.00) but are willing to subject and subordinate our right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the mortgage to said NBD Mortgage Company, a Delaware Corporation as aforesaid for all advances made or to be made under the provisions of said mortgage or on the note secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
WITNESS the hand and seal of the undersigned this 15 day of December 1993.

NBD Bank

By: Mary Pat Kerrigan (SEAL) ATTEST: Linda M. Sikora (SEAL)
Vice President Assistant Vice President
Mary Pat Kerrigan Linda M. Sikora

STATE OF ILLINOIS) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Vice President and Assistant Vice President of the NBD Bank, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the use and purposes therein set forth. Given under my hand and Notary Seal:

Notary Public [Signature] 1-27-96
Commission Expires

Prepared By: NBD Bank
1603 Orrington Avenue,
Evanston, Illinois 60204
By: Jill Hosman

OFFICIAL SEAL
JILL HOSMAN
Notary Public, State of Illinois
My Commission Expires 1-27-96

M attached 2478833 KE

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Box 333

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S
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