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LaSalle Talman Bank FSB

O'Hare 6/11/88

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LASALLE BANKS

8303 West Higgins Road
Chicago, Illinois 60631-2941
(312) 693-3700

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of December, 1993 by Lasalle Talman Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

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Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 18, 1987 and recorded May 22, 1987 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 87276043 made by Patrick J. Shiplett and May May Tchao, as Joint Tenants ("Borrowers"), to secure and indebtedness of \$52,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 625 Clinton Place Evanston, Illinois and more specifically described as follows:

Lot 10 (Except the West 145 Feet thereof) in Block 2 in Nate and Phelp's Addition to Evanston in Section 35, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Pin # 05-35-407-014-0000; and

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WHEREAS, LIBERTY FEDERAL SAVINGS BANK ("Mortgagee") has refused to make a loan to the Borrowers of \$76,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Seventy-Eight Thousand Dollars & 00/100----- Dollars, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

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