

UNOFFICIAL COPY 03046178

SUBORDINATION OF LIEN

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WHEREAS, James F. King and Judie L. King

by Mortgage dated \_\_\_\_\_ and recorded in the Recorder's office of Cook County, Illinois, as Document No. \_\_\_\_\_ did convey unto Old Kent Bank certain premises in Cook County, Illinois, described as:

Lot 25 in Georgetown Manor, being a subdivision of the East 3/4 of the Southwest 1/4 of the Southeast 1/4 of the Southeast 1/4 and the West 1/4 of the Southeast 1/4 of the Southeast 1/4 of the Southeast 1/4 all of Section 20, Township 42 North, Range 11 East of the Third Principal Meridian, according to the plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on November 15, 1962 as Document No. 2065722.

Handwritten: Fair to COMMONWEALTH LAND TITLE INSURANCE COMPANY 2020 DEAN ST., SUITE J ST. CHARLES, IL 60174

DEPT-01 RECORDING \$23.50  
T#0014 TRAN 0164 12/20/93 15:09:00  
42533 : \*-03-046178  
COOK COUNTY RECORDER

to secure a promissory note for \$187,000.00 Dollars with interest payable as therein provided; and

WHEREAS, the undersigned Old Kent Bank has some right, interest and claim in and to said premises by reason of:

A mortgage/deed of Trust in the original principal amount of \$5,809.25 dated 08/19/92 and recorded against the above described property on 08/26/92 as Document No. 92630903 in Cook County, Illinois, but are willing to subject and subordinate their right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said Old Kent Bank as mortgagee and as the legal holder of the notes described in and secured by said mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the mortgage to said Old Kent Bank as aforesaid for all advances made or to be made under the provisions of said mortgage, or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hands and seal, this 21st day of August, 1993

By: Joseph DeMay  
Joseph DeMay, Vice president  
FIRST NATIONAL BANK OF MARENGO

By: \_\_\_\_\_  
STATE OF ILLINOIS  
MCHENRY COUNTY

ATTEST By: Debra Aschenbrenner  
Debra Aschenbrenner, Loan Officer  
FIRST NATIONAL BANK OF MARENGO

By: Cindy E. Bell 8/21/93  
Cindy E. Bell Notary Public

Old Kent Bank  
1645 Larkin Ave.  
Elgin, IL 60123

" OFFICIAL SEAL "  
CINDY E BELL  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXP: 3/10/96

03046175

Handwritten: 73-50

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Notary Public

Dated: \_\_\_\_\_

I, the undersigned, a Notary Public, in and for the county and state aforesaid, DO HEREBY CERTIFY, that personally known to me to be the of Old Kent Bank and personally known to me to be the of said Bank, and personally known to me to be the instrument, appeared before me this day in person and severally acknowledged that as such corporate officers they signed and delivered the said instrument and caused the corporate seal of said Bank's Board of Directors, as their free and voluntary act, and as the free and voluntary act and deed of said Bank, for the uses and purposes herein set forth.

State of Illinois )  
County of Cook )

Notary Public

Dated: \_\_\_\_\_

I, the undersigned, a Notary Public, in and for the county and state aforesaid, DO HEREBY CERTIFY, that personally known to me to be the of Old Kent Bank and personally known to me to be the of said Bank, and personally known to me to be the instruments, appeared before me this day in person and severally acknowledged that as such corporate officers they signed and delivered the said instrument and caused the corporate seal of said Bank's Board of Directors, as their free and voluntary act, and as the free and voluntary act and deed of said Bank, for the uses and purposes herein set forth.

State of Illinois )  
County of Cook )

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