

UNOFFICIAL COPY

SUBORDINATION OF LIEN

03047946

WHEREAS, Robert J. Ahern and Nancy E. Ahern, his wife, by Home Line Credit Mortgage dated October 10, 1990, and recorded in the Recorder's Office of Cook County, Illinois, on November 8, 1990, as Document LR3925009, hereinafter referred to as Prior Mortgage did convey unto Harris Trust and Savings Bank, certain premises in Cook County, Illinois, described as:

LEGAL DESCRIPTION: LOT 18 IN SUTTON CREEK, A SUBDIVISION OF MUCH OF THE NORTH 1/2 OF SECTION 21 AND AN EXIGUOUS PART OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBER: 01-21-205-005

COMMON ADDRESS: 18 CREEKSIDE LANE, BARRINGTON HILLS, IL 60010

to secure a note for Two Hundred Thousand Dollars and 00/100 (\$ 200,000.00) with interest payable as therein provided; and

WHEREAS, Robert J. Ahern and Nancy E. Ahern, his wife by mortgage dated October 18, 1993, and recorded in said Recorder's Office on _____, as Document _____, hereinafter referred to as First Mortgage, did convey unto Harris Trust and Savings Bank as Trustee the said premises to secure a note for Three Hundred Eighty Five Thousand 00/100 (\$ 385,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage in held and owned by Harris Trust and Savings Bank, who desires to subordinate the lien of the mortgage securing the same to the lien of the First Mortgage recorded as Document _____, to Harris Trust and Savings Bank as above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (\$10.00) DOLLARS to in hand paid, the said Harris Trust and Savings Bank, does hereby covenant and agree with the said Harris Trust and Savings Bank as Trustee, for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said Harris Trust and Savings Bank, and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Harris Trust and Savings Bank as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Harris Trust and Savings Bank, this 18th day of October, 1993

[Signature]
Vice President

03047946

[Signature]
ASSISTANT VICE PRESIDENT

DEPT-01 RECORDING 12/21/93 09:32:00
141111 TRAM 3978
2350
COOK COUNTY RECORDER

This instrument was prepared by Debra A. Delaney, Harris Trust and Savings Bank, 111 West Monroe Street, Chicago, IL 60603+.

MAIL TO ->

LAND TITLE GROUP, INC.

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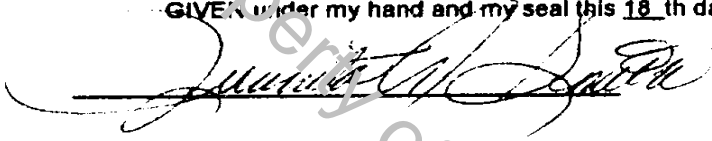
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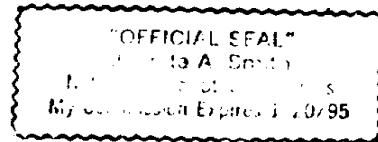
UNOFFICIAL COPY

STATE OF ILLINOIS)
SS
COUNTY OF COOK)

I, Juanita A. Smith, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Mary G. Lassila, personally known to me to be the Vice President of the Harris Trust and Savings Bank, a corporation, and Gray Christopher Daly, personally known to me to be the Assistant Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President, they signed and delivered the said instrument as Vice President and Assistant Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 18th day of October, 1993





03047946

Clerk of Cook County Clerk's Office