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03050539

Box 343

PREPARED BY: Greg Goodsitt
Glenview State Bank
800 Waukegan Rd.
Glenview, IL 60025

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SUBORDINATION AGREEMENT

This Subordination Agreement made this 13TH day of DECEMBER 1993, between GLENVIEW STATE BANK, an Illinois Corporation, hereinafter called first party, and GLENVIEW STATE BANK hereinafter called second party.

WITNESSETH

That, Whereas, SECOND party is the owner of that certain mortgage indebtedness secured by a mortgage made by GILBER BATHGATE AND JANIS BATHGATE dated APRIL 18, 1992 and RECORDED in the RECORDER'S Office of COOK County, Illinois as Document No. 92298781

Conveying the real estate described as follows:

LOT 41 IN VANTAGE POINT, UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTH 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PIN #04-21-316-005-0000
ADDRESS: 3610 VANTAGE LANE, GLENVIEW IL 60025

Now, Therefore, it is agreed that the SECOND party desires and hereby subordinates that certain mortgage dated APRIL 18, 1992 dated in the Office of the RECORDER of COOK County, Illinois as Document No. 92298781 to that certain mortgage dated DECEMBER 13, 1993 recorded in the Recorder's Office of COOK County, Illinois as Document No. 03050539.

In Witness, Whereof, first party and second party have caused this instrument to be executed in its names and if applicable by its proper corporate officers thereunto duly authorized and its corporate seal to be hereto affixed all on the day and year aforesaid.

GLENVIEW STATE BANK
GLENVIEW, ILLINOIS
(FIRST PARTY)

GLENVIEW STATE BANK
GLENVIEW, ILLINOIS
(SECOND PARTY)

BY: Greg Goodsitt
GREG GOODSITT
ASST VICE PRESIDENT

BY: Greg Goodsitt
GREG GOODSITT
ASST VICE PRESIDENT

ATTEST: Gail Walsh
GAIL WALSH
ASST SECRETARY

ATTEST: Gail Walsh
GAIL WALSH
ASST SECRETARY

Subscribed and sworn to me this 13th day of December, 1993

OFFICIAL SEAL
SHERAN OWEN
My Commission Expires 6-13-94

Box 343

CENTENNIAL TITLE INCORPORATED

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Property of Cook County Clerk's Office

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