

UNOFFICIAL COPY

03050283

SUBORDINATION OF LIEN

WHEREAS, Robert T. Swatek & Margaret Swatek, in joint tenancy, by mortgage dated _____, and recorded in the Recorder's office of Cook County, Illinois, on 12/21/93 as Document 03050282, did convey unto NBD Mortgage Company, A Delaware Corporation, certain premises in Cook County, Illinois, described as follows: Lot 237 in Brickman Manor, First Addition Unit Number 3 being a Subdivision of Part of the South 1/2 of Section 26, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

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Commonly known as: 1102 Alder Lane Mt. Prospect, Il. 60056

Permanent Index Number: 03-26-316-002

to secure mortgage note for One hundred thousand & 00/100 Dollars with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of MORTGAGE DATED 9-29-88 AND RECORDED 10-7-88 AS DOCUMENT NUMBER 88464235 MADE BY Robert T. Swatek AND Margaret Swatek TO NBD Bank, formerly First National Bank of Mt. Prospect TO SECURE AN INDEBTEDNESS OF \$ 24,500.00

but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged does hereby covenant and agree with the said mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the mortgage to said _____ as aforesaid for all advances made or to be made under the provisions of said mortgage or on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of said

this 16th day of November, A.D. 19 93

[Signature]
 (signed)
 2nd Vice President
 (title)

[Signature]
 (signed)
 Asst. Banking Officer
 (title)

State of Illinois.) SS
County of _____

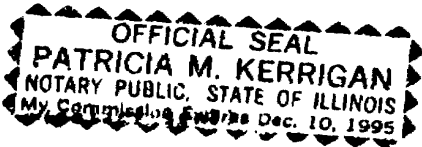
A notary Public in and for said county, in the state aforesaid, do hereby certify, that Jeffrey Simpson who is known to be the 2nd. Vice President (title) and Kathryn L. Gabler who is known to be the Asst. Banking Officer (title)

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal 11/16/93 (date)

[Signature]
 (Notary Public)

Witness [Signature]
 (signed)



03050283

This instrument prepared by:
 Kathy Gabler of NBD Bank
 6 Fountain Square Plaza
 Elgin, Illinois 60120

Mail to
 NBD Mortgage
 2000 S. Naperville Road
 Wheaton, IL 60187-8144
 708-685-0000

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