

# UNOFFICIAL COPY

## EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT Made this 15th day of December, 1991 by and between Frank J. Gromala, Jr. and Carolyn B. Gromala herein referred to as Mortgagors and Heritage Bank, formerly known as Heritage Bank Crestwood owner and holder of the note secured by the following described Real Estate.

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain Jr. Mortgage Line of Credit dated the 26th day of November, 1988, and recorded in the office of the Recorder of Deeds, of Cook County Illinois, on December 3, 1988, as Document Number 3756884 conveying the following described premises to Heritage Bank Crestwood, an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by said Jr. Mortgage Line of Credit dated January 15, 1982, payable in the sum of \$30,000.00 as therein provided:

(Legal Description)

Lot 149 in Crestwood Gardens East, Unit 3, a subdivision of part of the South East 1/4 of the North West 1/4 of Section 4, Township 36 North, Range 17 East of the Third Principal Meridian, in Cook County, Illinois.

COMMONLY KNOWN AS: 5228 W. 139th Street - Crestwood, Illinois 60445

AND WHEREAS SAID Jr. Mortgage Line of Credit securing said Principal Promissory Note is a valid and subsisting lien on the premises described therein.

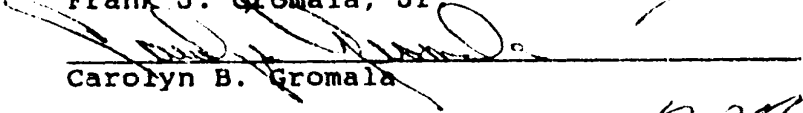
AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said Note and Jr. Mortgage Line of Credit, and to an extension of the time of payment of said Note.

NOW, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Jr. Mortgage Line of Credit be and the same is hereby modified to show the next payment due on the 15th day of January, 1994, with a balloon payment due on the 15th day of December 1998, with monthly payments of interest due on the outstanding principal balance at the floating Prime Rate + 2.0% as stated in the Wall Street Journal.

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Note and Jr. Mortgage Line of Credit shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreement contained in said Jr. Mortgage Line of Credit as herein modified, the entire amount of unpaid principal and interest shall at the option of the holder thereof become immediately due and payable without notice or demand; that all the rights and obligations under said Jr. Mortgage Line of Credit as modified shall extend to and be binding on the successors and assigns of the parties hereto.

WITNESS the hand \_\_\_\_\_ and seal \_\_\_\_\_ of mortgagors, this day and year above written

  
Frank J. Gromala, Jr.

  
Carolyn B. Gromala

02053784

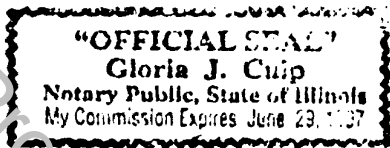
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STATE OF ILLINOIS)  
SS.  
County of Cook )

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Frank J. Gromala, Jr. and Carolyn B. Gromala who are personally known to me to be the same persons whose names subscribe to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of December 1993.



Gloria J. Culp  
NOTARY PUBLIC

ATTEST:

BY: James E. Drennen  
James E. Drennen  
Vice President

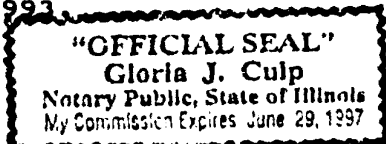
BY: Karen Freeman  
Karen Freeman  
Loan Officer

STATE OF ILLINOIS)  
SS.  
COUNTY OF Cook )

I, the undersigned a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that James E. Drennen of Heritage Bank Crestwood and Karen Freeman of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Loan Officer respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Loan Officer then and there acknowledged that he as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument a his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

0705784

GIVEN under my hand and notarial seal, this 15th day of December 1993.



Gloria J. Culp  
NOTARY PUBLIC

RETURN TO:  
Heritage Bank Crestwood  
13500 S. Cicero Ave.  
Crestwood, Il. 60445  
LOC #7589753-2034

THIS DOCUMENT WAS PREPARED BY:  
Karen Freeman



**COOK COUNTY  
RECORDER  
ESSE WHITE  
JUDGEMENT OFFICE**

\*\*0001\*\*  
RECORD IN 4 23.00  
MAIL 3 0.50  
03053784 H  
SUBTOTAL 23.50  
CHECK 23.50

12/21/93

2 PURC CTR  
0007 MCH 13:02