62056084

MODIFICATION AND EXTENSION AGREEMENT

THIS MODIFICATION AND EXTENSION AGREEMENT made this 10th day of November, 1993, among BANK OF LENCOLNWOOD, an Illinois banking association ("Bank"), the owner and holder of the Note and Mortgage, hereinafter described, and Barry M. Gold & Deborah M. Gold, his wife. (hereinafter referred to as "Dobtor").

WITNESSETH

WHEREAS, the Debtor has executed, as maker, that certain Revolving Credit Note dated November 10, 1988, payable to the Bank in the principal amount of \$30,000:00 ("Note"), secured by a revolving Credit Mortgage dated November 10, 1988 recorded with the Recorder of Deeds of Cook County as Document No. 88541775 ("Mortgage"); and

WHETEAS, there remains a principal balance due on the loan evidenced by the Note in the amount of \$30,000.00 and

WHEREAS, the parties hereby agree to modify and extend the terms of payment of the Note and Mortgage covering the real estate located in Gook County, Illinois legally described as follows:

Lot 12 in Block 1 in Hie-Air Cardons Addition to Glenview, being a Subdivision of part of the North Fractional & of Fractional Section 12, township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as 2600 Foatana Drive, Glanview, IL Tax I.D.#: 09-12-102-015

NOW THEREFORE, in consideration of the mutual covonants and agreements of the parties hereto, and other gold and valuable consideration, the parties have agreed as follows:

- The principal amount of the Tina of Credit from and after the dute hereof shall be \$30,000.00.
- 2. The Maturity, as defined in the Note and Mortgage, is hereby extended to November 10, 1998.
- 3. Except as expressly herein provided, all town of the note, Mortgage and all other loan documents executed in connection rortewith, shall remain in full force and effect. The Note, as modified by this Modification and Extension agreement, evidences a "revolving credit" as defined in Illinois Revised Statutes Chapter 17, Paragraph 5405. The Lion of the Mortgage secures the payment of the Note, as modified by this Modification and Extension Agreement, and all future advances made on the loan evidenced by the Note, to the same extent as if such future advances were made on the date of the execution of the Mortgage without regard to whether or not there is any Advance made at the time the Mortgage or this Modification and Extension Agreement is executed and without regard to whether or not these is any, indebtedness outstanding at the time any Advance is made.

IN WITNESS WHEREOF, the undersigned has affixed their signatures to this Modification and Extension Agreement on the day and year first above written.

Deborah M. Gold

DEPT-01 RECORDING

\$23.59

THBB88 TRAN 3389 12/22/93 13:51:00 # PEPBIF ***-03-056084**

COOK COUNTY RECORDER

ACCEPTED BY BANK OF LINGOLNWOOD

McCovern, Vice President G.

Patricla K. Pelz, Vice President & Cashier

UNOFFICIAL COPY

STATE OF ILLINOIS)) ss: COUNTY OF COOK

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Barry M. Gold & Deborah M. Gold, his wife personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they subscribed the foregoing instrument as their own free and voluntary act, for the uses and purposes herein set forth.

GIVEN under my hand and Notarial Seal this 10th day of November, 1993.

"OFFICIAL SEAL" MARIE G. ARENA Notary Public, Stars of Ulmois My Commission Explica 4/8/95

STATE OF ILLINOIS)) ss: (COUNTY OF COOK

I, the undersigned, Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that James E. Berger, Executive Vice President of the BANK OF LINCOLNWOOD, and fairicia K. Pelz, Vice President and Cashier, respectively appeared before me this day in person and acknowledged that they signed and delivered said Instrument as their own free and voluntary act of said Bank for the uses and purpose; therein set forth, and that said Vice President and Cashier did then and there acknowledge that she, as custodian of the corporate seal of said Bank, did alfir the corporate seal as the free and voluntary act of said Bank for the uses aid purposes therein set forth.

GIVEN under my hand and Notarial Seal th's 10th November, 1993.

"OFFICIAL SEAL" MARIE G. ARENA Motary Public, State of Itlineis My Commission Expires 4/8/95

RETURN TO:

Bank of Lincolnwood 4433 W. Touhy Ave. Lincolnwood, IL. 60646

PREPARED BY:

Marie A. Mitchell 4433 W. Touhy Avenue Lincolnwood, IL 60646