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UNOFFICIAL COPY

MODIFICATION AND EXTENSION AGREEMENT

THIS MODIFICATION AND EXTENSION AGREEMENT made this 10th day of November, 1993, among BANK OF LINCOLNWOOD, an Illinois banking association ("Bank"), the owner and holder of the Note and Mortgage, hereinafter described, and Barry M. Gold & Deborah M. Gold, his wife. (hereinafter referred to as "Debtor").

WITNESSETH

WHEREAS, the Debtor has executed, as maker, that certain Revolving Credit Note dated November 10, 1988, payable to the Bank in the principal amount of \$30,000.00 ("Note"), secured by a revolving Credit Mortgage dated November 10, 1988 recorded with the Recorder of Deeds of Cook County as Document No. 88541775 ("Mortgage"); and

WHEREAS, there remains a principal balance due on the loan evidenced by the Note in the amount of \$30,000.00 and

WHEREAS, the parties hereby agree to modify and extend the terms of payment of the Note and Mortgage covering the real estate located in Cook County, Illinois, legally described as follows:

Lot 12 in Block 1 in Ho-Air Gardens Addition to Glenview, being a Subdivision of part of the North Fractional } of Fractional Section 12, township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as 2600 Fontana Drive, Glenview, IL
Tax I.D.#: 09-12-102-015

NOW THEREFORE, in consideration of the mutual covenants and agreements of the parties hereto, and other good and valuable consideration, the parties have agreed as follows:

1. The principal amount of the line of Credit from and after the date hereof shall be \$30,000.00.
2. The Maturity, as defined in the Note and Mortgage, is hereby extended to November 10, 1998.
3. Except as expressly herein provided, all terms of the note, Mortgage and all other loan documents executed in connection therewith, shall remain in full force and effect. The Note, as modified by this Modification and Extension agreement, evidences a "revolving credit" as defined in Illinois Revised Statutes Chapter 17, Paragraph 5405. The lien of the Mortgage secures the payment of the Note, as modified by this Modification and Extension Agreement, and all future advances made on the loan evidenced by the Note, to the same extent as if such future advances were made on the date of the execution of the Mortgage without regard to whether or not there is any Advance made at the time the Mortgage or this Modification and Extension Agreement is executed and without regard to whether or not there is any indebtedness outstanding at the time any Advance is made.

IN WITNESS WHEREOF, the undersigned has affixed their signatures to this Modification and Extension Agreement on the day and year first above written.

X Barry M. Gold
Barry M. Gold

Deborah M. Gold
Deborah M. Gold

ACCEPTED BY BANK OF LINCOLNWOOD

By Jerry G. McGovern
Jerry G. McGovern, Vice President

ATTEST Patricia K. Pelz
Patricia K. Pelz, Vice President & Cashier

DEPT-01 RECORDING \$23.50
118888 TRAN 3389 12/22/93 13:51:00
48434 * * -03-056084
COOK COUNTY RECORDER

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