

SUBORDINATION OF LIEN

WHEREAS, The First National Bank of Chicago is the owner and holder of a mortgage dated 2/19/93 and recorded 2/24/93 as document No. 93143438 and hereinafter referred to as "Existing Mortgage" on the following described property.

LOT 41 IN ELK GROVE VILLAGE SECTION 1 NORTH, BEING A SUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JANUARY 21, 1957, AS DOCUMENT NUMBER 17 18 827.

FD 5012 1/91

Commonly Known As: 68 Forest Lane, Elk Grove Village, IL 60007

P.I.N. 08-21-410-020

WHEREAS, it is necessary that the new mortgage to Bank One Mortgage Corporation which secures a note in the amount of One Hundred Twenty Nine Thousand, Five Hundred and 00/100 dollars (\$129,500.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, The First National Bank of Chicago is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in and for good and valuable consideration, The First National Bank of Chicago hereby subordinates the Lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said The First National Bank of Chicago has executed this Subordination of Lien this 10th day of December, 1993.

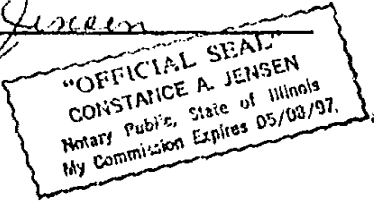
LENDER: The First National Bank of Chicago
BY: William J. Zozokos, Assistant Vice President
ATTEST: Grace A. Gueness, Installment Loan Officer

Name of Borrower(s): John F. McKay Jr. and GERALYN MCKAY

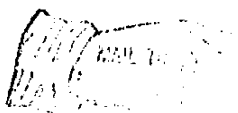
STATE OF ILLINOIS, Cook County ss: I, Constance A. Jensen, a Notary Public in and for said county and state, do hereby certify that William J. Zozokos, Assistant Vice President and Grace A. Gueness, Installment Loan Officer, personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they have signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal, this 10th day of December, 1993.

My commission expires:

Constance A. Jensen
Notary Public



Prepared By: First National Bank of Chicago



Box 77

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