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SUBORDINATION AGREEMENT

This agreement made the 17th day of December 1993, between Frank Armster Whitfield and Dorothy Jean Whitfield, hereinafter called "Borrower", and Cole Taylor Bank, hereinafter called "Lien Holder", and Cole Taylor Bank:

Whereas, Borrower is the owner in fee of premises situated at 6119 S. Green St. , Chicago, IL 60621 and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 29th day of June 1992 being made by Borrower to Lien Holder to secure payment of five thousand six hundred fifty nine and 95/100 dollars, and interest, and recorded in the Cook County Recorder of Deeds, on the 10th day of July, 1992 as Document No. 92504956 and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Cole Taylor Bank is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing date the 17th day of December 1993, made by Borrower to Cole Taylor Bank to secure seventeen thousand five hundred and no/100 dollars plus interest;

Now, therefore, in consideration of the premises and to induce Cole Taylor Bank to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Frank Armster Whitfield and Dorothy Jean Whitfield, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Cole Taylor Bank said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Cole Taylor Bank.

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This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

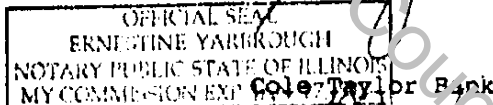
Borrower
x Frank Whitfield
x Dorothy Whitfield

State of Illinois
County of

Before me, the undersigned notary for said County and State, personally appeared Frank Armster Whitfield and Dorothy Jean Whitfield, known to me to be the person(s) whose names are subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 17th day of December, 1993.

Ernestine Yarbrough
Notary Public

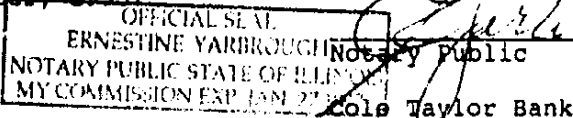


By: Mary Lou Ledvina
Mary Lou Ledvina, Asst Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 9th day of December, 1993.



By: Mary Lou Ledvina
Its Asst. Vice President

State of
County of

Before me, the undersigned notary for said County and State, personally appeared _____, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 19__.

Notary Public

Prepared by Mail to: Cole Taylor Bank
1965 W. Milwaukee Ave.
Chgo IL 60647

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STREET ADDRESS: 6119 S. GREEN STREET
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 20-17-423-007-0000

LEGAL DESCRIPTION:

THAT PART OF THE SOUTH 26.13 FEET OF THE NORTH 52.26 FEET OF LOT 4 (EXCEPT THE WEST 29 1/2 FEET THEREOF) IN CROCKER'S RESUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH LIES WEST OF THE CENTER LINE OF ALLEY EXTENDED RUNNING NORTH AND SOUTH THROUGH LOT 5 OF CROCKER'S RESUBDIVISION AFORESAID, IN COOK COUNTY, ILLINOIS

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