UNOFFICIAL COPY ...

Loan No. 7288879

LOAN MODIFICATION AGREEMENT

LOAN MODIFICATION	AGREEMEN I
WHEREAS, THE CHICAGO HEIGHTS NATIONAL BANK, a after referred to as BANK, loaned Churl Soo Suk a	nd Soo is Suk. Dis Wile
harainstfer refe	rred to as municators, the sam or
One Hundred Fifty Thousand and No/100(\$150,000.00), as evidenced by the note and morts	
mortgage) executed and delivered on <u>January 13.</u> recorded in the office of the Recorder of Deeds,	Cook County, Illinois, as bottoment
No. 93354621 , on May 12 , 19 93 , w	hich note and morigage (or crust deed in
the form of a mortgage (are hereby incorporated her	em as a part of the
WHEREAS, the property subject to said mortgage	is legally described as follows:
a control of the cont	E H. BATELECC B COLL BING COUNTLY CION
	E OI THE DARE I'M OF THE DOCUMENT I'
of Section 7 and the East 40 feet lying North of to of Said Section 7, Township 35 North, RAnge 14, Ea	et of the Third Principal Meridian,
according to the 'lar thereof recorded May 24, 194	2 as Document Number 12901128 in Cook
County, Hilmois.	
Permanent Index Number: 32-07-403-025	** (0/9)
Property Address: 1656 Princeton Road, Flossmoot,	
WHEREAS, the undersigned Mortgagors and owner	of said premises, desire a modification
of the terms of said losn and raid BANK has agreed	to the terms of said loan modification
as herein stated; and	
WHEREAS, the parties desire to restate the mo	dified terms of said loan so that there
shall be no misunderstanding of the macher;	
	03065078
THEREFORE, IT. IS HEREBY AGREED as follows:	
1. That, as of the date of this agreement, t	he unpaid balance of said indebtedness is
One Forty One Thousand Five Hundred Fifteen and 1 (\$ 141,515.14), and the current interest rate di	A / 1 (
(\$ 141,515.14), and the current interest rate (8.0 %) per annum.	
	A second tions
2. That the above-stated interest rate does	not leffect current money market conditions
and, for such reason, the BANK is willing to make In consideration of the above recitals, and other	
In consideration of the above recitais, and other of which is hereby acknowledged, BANK hereby agree	s that the interest rate on such loan with
morraging balance of the principal on such	loan. Such reduced rate of interest shall
be effective on December 1, 19 93, and the	reafter monthly installments of principal
be effective on December 1, 19 93, and the and interest shall be applied as provided in the N	ote and Mortgege, and MORTGAGUR Shall make
Hundred Two and 17/100DOLLARS (\$ 2,802.17)	ыо and 17/100
final installment of Two Thousand Eight Hundred T	mber 1 , 19 98 .
3. MORTGAGOR hereby waives all right of home	stead exemption in the property. It is
further agreed that all terms and conditions conta deed in the form of a mortgage) not herein specifi	cally modified, shall remain in full force
and effect.	
Signed, sealed and delivered this lst da	y of December , 19 93.
	CHICAGO HEIGHTS NATIONAL BANK
THE .	
X Jana Suk Atte	flat mys
	ts President
X / Style XIIIK Atte	est: Vale Hault
, see a s	ts Loan Officer
MORTGAGOR	BANK

Mortgage Modification Individual Borrower

UNOFFICIAL COPY CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantor or dual or obligors, including an original unreleased borrower foregoing loan modification.	rantors, or other secondary obligor or borrowers, hereby consent to the
STATE OF ILLINOIS)	
COUNTY OF COOK)	
I, the undersigned, Notary Public in and for the Coertify that Scott Hunter and Valerie President and Loan Officer HEIGHTS NATIONAL PANK, a national corporation, subscirb appeared before me this day in person and acknowledged authorized, signed and delivered said instrument as the	Harrell whose names are as respectively of THE CHICAGO ed to the foregoing instrument, to me that they, being thereunto duly
the free and voluntary act of said corporation, for the	uses and purposes therein set forth.
GIVEN under my hand and notarial seal this lst	day of December . 1993.
OFFICIAL SEAL NODER	y Public
STATE OF ILLINOIS) STATE OF ILLINOIS) SS COUNTY OF COOK) COUNTY OF COOK) COUNTY OF COOK)	,
I, the undersigned, a Notary Public in and for sai	, personally
known to me to be the same person(s) whose rame(s) all instrument, appeared before me this day in person, and delivered the said instrument as their free and voltherein set forth.	acknowledged that they signed and
GIVEN under my hand and notarial seal this $\frac{1s'}{2}$	day of Dedember 1993.
Notary	Tubis family
THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:	OFFICIAL SEAL
THE CHICAGO HEIGHTS NATIONAL BANK 1030 DIXIE HIGHWAY	Motary Public, State of Illinois My Con mission Expires 1-6-95
CHICAGO HEIGHTS, IL 60411	Ox
	DEPT-01 RECYRPING \$23.50 145888 THAN 3692 12/27/93 15:00:00 146639 # ≃-35-965078 1 COOK COUNTY RECRRDER