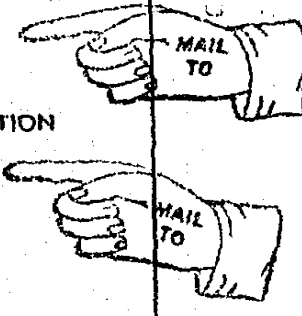


UNOFFICIAL COPY

RECORDING REQUESTED BY

03067258

WHEN RECORDED MAIL TO:
EXPRESS AMERICA MORTGAGE CORPORATION
9060 East Via Linda Street
Scottsdale, Arizona 85268-5416



DEPT-91 RECORDINGS \$23.50
T#9999 TRAN 2255 12/28/93 11:59:00
#9852 # *03-047258
COOK COUNTY RECORDER

7030451

Ln. No. SPACE ABOVE THIS LINE FOR RECORDEE'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that Equity Plus Mortgage, Inc. (corporation/partnership/sole proprietorship) with its principal offices at 6006 W. 159th St., Bldg. #D, Oak Forest, IL ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with offices at 9060 E. Via Linda Street, Scottsdale, AZ 85268 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact: 60452

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property, at 16720 Robinwood Lane, Orlando Park, IL 60462 Phillips that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated Feb. 18th, 1993 and the supplement to Loan Brokerage Agreement dated Feb. 18th, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being designated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke his Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to the power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on Dec. 3, 1993 at 6006 W 159th Street, Bldg #D, Oak Forest, IL 60452
PRINCIPAL: Equity Plus Mortgager, Inc.

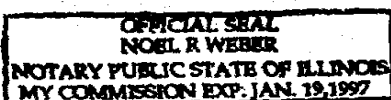
By: [Signature]
Its: TREASURER

State of Illinois 88:
County of Will

Corporations

The foregoing instrument was acknowledged before me this 3 day of December, 1993, by Timothy Phas of Equity Plus Mortgage, a Illinois corporation, on behalf of the corporation.

[Signature]



My commission expires: Jan. 19, 1997

235P

03067258

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00082528

WHEN THE ABOVE PROPERTY IS
EXEMPT FROM THE ABOVE
PROPERTY TAXES

PROPERTY TAX EXEMPTION CERTIFICATE

Property of Cook County Clerk's Office

03067258

PROPERTY TAX EXEMPTION CERTIFICATE
STATE OF ILLINOIS
COUNTY OF COOK

UNOFFICIAL COPY

0 3 0 6 7 1 5 0

COMMITMENT FOR TITLE INSURANCE NO.93006348

LEGAL DESCRIPTION

LOT 234 IN FERNWAY UNIT NO. 5, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 20, 1959, AS DOCUMENT 17635903, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 27-26-104-015

Commonly known as: 16720 ROBINHOOD DRIVE, ORLAND PARK, IL

END OF SCHEDULE A.

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COMMITMENT FOR JAMES EARL RAY, AKA

LEGAL DESCRIPTION

TO THE BEST OF MY KNOWLEDGE AND BELIEF, THE ABOVE NAMED PERSON IS NOT
THE SUBJECT OF ANY OTHER PENDING OR EXISTING PROCEEDINGS IN ANY COURT
OF THE STATE OF MISSISSIPPI, AND I AM NOT AWARE OF ANY OTHER
COURT PROCEEDINGS IN ANY STATE OR FEDERAL COURT.

PERMANENT INDEX NUMBER: 17-10-10-10

Community known as, 1000 SOUTH MAIN STREET, JACKSON, MISSISSIPPI

END OF SCHEDULE A

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