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RECORDATION REQUESTED BY:

BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60645-3631

03067378

WHEN RECORDED MAIL TO:

BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60645-3631

SEND TAX NOTICES TO:

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PHILIP SCHMIDT and NANCY KAHN SCHMIDT 2407 CONCORD LANE WILMETTE, IL 60091

DEPT-01 RECORDING

T#0000 TRAN 5766 12/28/93 10:24:00

*-03-067378 **‡0286 ‡**

CODK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MOPIGAGE IS DATED DECEMBER 6, 1993, BETWEEN PHILIP SCHMIDT and NANCY KAHN SCHMIDT, HUSBAND AND WIFE IN JOINT TENANCY, Afferred to below as "Grantor"), whose address is 2407 CONCORD LANE, WILMETTE, IL 60091; and BRICKYARD BANK (referred to below & "Lender"), whose address is 6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60845-3631.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 19, 1992 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECURDED JULY 1, 1992 AS DOCUMENT NUMBER 92478150 MADE BY PHILIP SCHMIDT AND NANCY KAHN SCHMIDT, HUSBAND AND WIFE TO BRICKYARD BANK TO S CURE A NOTE FOR \$200,000.00.

REAL PROPERTY DESCRIPTION. The Mortgage covers to following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 31 IN 5TH ADDITION TO HOLLYWOOD IN VILMETTE BEING A SUBDIVISION OF PARTS OF CERTAIN LOTS IN COUNTY CLERK'S DIVISION IN SECTION 32, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2407 CONCORD LANE, WILMETTE, IL 60091. The Real Property tax identification number is 05-32-408-023.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

GRANTOR HAS RECEIVED AN ADDITIONAL LOAN IN THE PRINCIPAL AMOUNT OF \$115,500.00. SAID ADDITIONAL LOAN IS EVIDENCED BY A SEPERATE PROMISSORY NOTE (NOTE) DATED DECEMBER 6, 1993 AND TO BE FULLY REPAID ON OR BEFORE DECEMBER 6, 1998, SAID NOTE IS SECURED BY THE PROPERTY PURSUANT TO THE TERMS OF THE MORTGAGE...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shell remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the conjust Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the capresentation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TOJIS TERMS.

GRANTOR

PHILIP SCHMIDT

LENDER:

BRICKYARD BANK

B٧ **Authorized Officer** NANCY KAHNSCHMIDT

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| COUNTY OF Cook | | |
| On this day before me, the undersigned Notary Public, personally appear individuals described in and who executed the Modification of Mortgag voluntary act and deed, for the uses and purposes therein mentioned. | ed PHILIP SCHMIDT and NANCY KAHN SCHMIDT, to me known to be the ge, and acknowledged that they signed the Modification as their free and | |
| Given under my hand and official seal this 6th d | ay of December , 19 93 . | |
| By Marylann Miller | Residing at 6676 N. Lincoln Ave., Lincolnwood, IL | |
| Notery Public in and for the State of <u>Illinois</u> | My commission expires | |
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