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03073253

SUBORDINATION AGREEMENT

2 of 3

LaSalle National Bank ("Grantor") as mortgagee under Mortgage dated July 27, 1992 and recorded July 31, 1992 in the office of the Cook County Recorder, as Document Number 92564177 made by Rita M. Sarci Married to James B. Planey, his wife, to said mortgagee, on the following described premises:

LOT 1 IN WILDWOOD HEIGHTS SUBDIVISION OF THE NORTH 1/2 OF LOT 44 IN GLENVIEW HIGHLANDS A SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE FLAT THEREOF RECORDED JUNE 10, 1987 AS DOCUMENT 87,316,804 IN COOK COUNTY, ILLINOIS.

TAX I.D.: 04-26-405-017

Address: 1463 W. GLENWOOD
GLENVIEW, ILLINOIS 60025

Does hereby fully subordinate said mortgage to LaSalle National Bank, mortgagee under a certain mortgage dated _____, recorded in the Office of the Cook County Recorder on _____ as Document Number _____, made by _____ and _____ on the aforementioned premises to secure a promissory note in the principal amount of \$950,000.00.

Mortgage Document Number 92564177 to Grantor, as mortgagee, shall in all manner, right, title and interest in law or equity be a second inferior lien and is hereby subordinated to Mortgage Document Number _____ to LaSalle National Bank.

In Witness Whereof, said Grantor has caused its name to be signed to these presents by its ASSISTANT VICE PRESIDENT this 1 day of Oct. 1993.

LASALLE NATIONAL BANK

[Signature]
RICHARD SERNA
Its ASSISTANT VICE PRESIDENT

State of Illinois, County of Cook, SS. I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that RICHARD SERNA personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such ASSISTANT VICE PRESIDENT he signed and delivered the said instrument as ASSISTANT VICE PRESIDENT of said corporation, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act and deed, and as the free and voluntary act and deed of said corporation, for the uses and purposes herein set forth.

Given under my hand and official seal, this 4th day of October, 1993.



[Signature]
Thelma Brown Matthews
Notary Public

This instrument was prepared by: Edward T. Raciak - LaSalle National Bank

135 S. LaSalle Street, Chicago, IL 60603

WJM:ccy
B72690.AGR
July 27, 1989

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BOX 15

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Main body of faint, illegible text, likely the primary content of the document.

• DEPT-01 RECORDING \$23.00
• T60000 TRAN 5827 12/29/93 12:16:00
• \$1224 + * -03-073253
• COOK COUNTY RECORDER

Property of Cook County Clerk's Office

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COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST.
CHICAGO, IL 60602

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