SUBORDINATION OF MORTGAGE

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MHEREAS, Steven C. Meier and Roberta L. Meier, Mortgagor, by mortgage dated September 14, 1991 and recorded in the Recorder of Deeds Office of Cook County. Illinois on September 19, 1991, as Document Number 91486565, did convey unto River Forest State Bank and Trust Company, Mortgagee, certain premises in Cook County, Illinois described as follows:

PARCEL 1: THE SOUTH 1/2 OF LOT 10 IN BLOCK 2 IN GALE AND BLOCKI'S SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF TEH SOUTH WEST 1/4 OF SECTION 12 TOWNSHIP 39 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY. ILLINOIS.

PARCEL 2: THE WEST 1/2 OF VACATED ALLEY LYING EAST OF AND ADJOINING THE SOUTH 1/2 OF LOT 10 IN BLOCK 2 IN GALE AND BLOCKI'S SUBDIVISION OF THE WEST 1/2 OF THE JEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 12. TOWNSHIP 39 NORTH. RANGE 12 EAST CF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY. FLINGIS.

P I.N.: 15-12-300-008

Property Address: 327 Gale Avenue River Forest. Illinois 60305

to secure a note for SIXTY-F.VE THOUSAND AND NO/100 (\$65,000.00) DOLLARS with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by River Forest State Bank and Trust Company as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

whereas, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of The Chief Financial Group, its successors and or its assigns 1870 Roselle Road, Suite 107, Schaumburg, Illinois 60195 dated and recorded as Document Number, in an amount not to exceed \$155,000.00, secondly described.

THEREFORE, in consideration of the premises and of the sum of ONE AND NO /100THS DOLLARS (\$1.00) to River Forest State Bank and Trust Company in hand paid, the said River Forest State Bank and Trust company does hereby coverant and agree with the said The Chief Financial Group, that the lien of the note owned by River Forest State Bank and Trust Company and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the mortgage to The Chief Financial Group, as aforested for all advances made or to be made on the note secured by the mortgage to The Chief Financial Group, and for all other purposes specified herein.

Dated this 16th day of December 1993

RIVER FOREST STATE BANK AND TRUST COMPANY

ITS filmstert Vice President

This document was prepared by and should be returned to:
Joanna L. Kmiec
River Forest State Bank
and Trust Company
7727 W. Lake Street
River Forest Illinois 60305



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UNOFFICIAL COPY

P. Sugara

Property of Cook County Clerk's Office 03075675

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