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SUBORDINATION AGREEMENT

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

AGREEMENT, made the 23RD day of November, 1993, between Robert and Bridget Romano ("Existing mortgagee"), and REVERE MORTGAGE LIMITED ("Revere").

WITNESSETH:

WHEREAS, the existing mortgagee now owns and holds the following mortgage, deed of trust or security deed, (Existing Security Agreement) and the bond or note secured thereby:

Security instrument dated the 28th day of AUGUST, 1991, made by Robert S. Romano and Bridget M. Romano Citibank FSB in the principal sum of \$ 36,000 and recorded on September 18, 1991 at the office of the COOK COUNTY RECORDER as document # 91483330 covering the premises described therein (the "Premises").

WHEREAS, the present owner of the Premises is about to execute and deliver to Revere, a mortgage, deed of trust or security deed, to secure the principal sum of \$ 120,000 and interest covering the premises described as follow:

LOT 473 IN IVY HILL SUBDIVISION UNIT NUMBER 10, BEING A SUBDIVISION OF PART OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 16, TOWNSHIP 42 NORTH RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2106 Waverly Lane, Arlington Heights, Illinois 60004 and more fully described in said Security Instrument; and

WHEREAS, Revere will not accept the new security instrument from Robert and Bridget Romano unless the existing security instrument is subordinated to the new security instrument.

NOW THEREFORE, in consideration of the premises and to induce Revere to accept the new security instrument and also in consideration of one dollar paid to the existing mortgagee, the receipt of which is hereby acknowledged, the existing security instrument hereby covenants and agrees with Revere that the existing security instrument be, is and shall continue to be subject and subordinate to the new security instrument in the

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amount of \$ 120,000 about to be delivered to Revere, and to and to all advances made or which hereafter may be made thereon, (including but not limited to all sums advanced for the purpose of paying brokerage commissions, consideration paid for making the loan, mortgage recording tax, documentary stamps, fees for the examination of title, surveys, and any other disbursements and charges in connection therewith) to the extent of the last mentioned amount and interest, and all such advances may be made without notice to the existing mortgagee. This agreement also extends to any extensions, renewals and modifications of the new security instrument.

This agreement may not be changed or terminated orally. This agreement shall bind and enure to the benefit of the parties hereto their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the existing mortgagee has duly executed this agreement the day and year first above written.

IN PRESENCE OF: Citicorp Mortgage Inc. attorney in fact for Citibank FSB

Karen Warhoover
Karen Warhoover

Joyce Wojtowicz
Joyce Wojtowicz Vice President

Kristen Smith
Kristen Smith

Jeffrey Deutch Asst. Vice President

STATE OF Missouri
COUNTY OF St. Louis

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) ss:
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On the 10 th day of December, 1993, before me personally came Joyce Wojtowicz as Vice President of Citibank to me known to be the individual(s) described in and who executed the foregoing instrument and acknowledged that she executed the same, on behalf of Citibank.

Julie M. Anderson
NOTARY PUBLIC

Julie M. Anderson, Notary Public
County of St. Louis, State of Missouri
My Commission Expires Dec. 27, 1995

mail to

Republic Title Co
1500 W Shaw Dr.
Arlington Heights, IL
60004

prepared by
CITIBANK
JOYCE WOJTOWICZ

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