

UNOFFICIAL COPY

03077586

LIMITED IRREVOCABLE POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

293

The undersigned, CENTURION FINANCIAL GROUP, a (corporation/partnership/sole proprietorship) with its principal offices at 104 Wilmet Rd. Suite 200, Deerfield, County of Lake and State of Illinois ("Principal") does hereby make, constitute and appoint American Residential Mortgage Corporation of the City of Oakbrook Terrace, County of DuPage and State of Illinois ("AmRes"), my true and lawful attorney-in-fact with power to act for and in my name and stead to:

SC306941

Execute, endorse, assign and deliver to AmRes (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's, obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents"), each in connection with the following loan transaction:

Borrower Name(s): Joel A. Appel & Lisa Levin Appel
Address of Property: 2124 N. Lakewood
City, State, Zip Code: Chicago, IL 60614
Loan Number: 931 043368

giving and granting unto said attorney-in-fact, through its authorized officers and employees, full power and authority to do and perform all and every act and thing whatsoever, requisite and necessary to exercise the foregoing powers as fully, to all intents and purposes, as Principal might or could do and perform by itself, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by or on behalf hereof.

Principal and AmRes hereby acknowledge and agree that AmRes has an interest in the subject matter of the power granted herein, and immediately upon and concurrently with the closing of the loan, AmRes is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Limited Irrevocable Power of Attorney or any of the powers conferred hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which AmRes is authorized to perform by this power.

The power of attorney granted herein shall not be affected by any incapacity, dissolution, insolvency, liquidation, bankruptcy or death of the Principal.

Executed this 2nd day of Dec., 1993

Robert W. McDonald
By: _____
Its: President

Robert W. McDonald

PTN: 14-32-125-019

DEPT-01 RECORDINGS \$23.00
T#7799 TRM 1295 12/30/93 10:57:00
#0772 # ~~14-32-125-019~~ 077586
COOK COUNTY RECORDER

Corporation

STATE OF ILLINOIS

COUNTY OF LAKE

2300
[Signature]

03077586

I, SALLY MINORINI, a notary public in and for, and residing in the County and State aforesaid, do hereby certify that on this 2nd day of Dec., 1993, before me, personally appeared Robert W. McDonald, who acknowledged himself to be President of Centurion Financial Group, a corporation incorporated under the laws of the state of Illinois, being authorized so to do, executed the foregoing instrument for the purposes herein contained, by signing the name of the corporation by himself as President.

In witness whereof I hereunto set my hand and official seal.

Sally Minorini
Notary Public

" OFFICIAL SEAL "
SALLY MINORINI
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 2/2/96

Prepared by Prudha Perla

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THAT PART OF SUB-BLOCK 11 AND VACATED NORTH-SOUTH ALLEY IN SAID SUB-BLOCK 11 IN THE SUBDIVISION OF BLOCK 13 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

. THE EAST 57.50 FEET OF SAID TRACT LYING BETWEEN TWO PARALLEL LINES THAT ARE DRAWN AT RIGHT ANGLES TO THE EAST LINE THEREOF THAT ARE 312.50 FEET AND 335.50 FEET SOUTH OF THE NORTHEAST CORNER OF SAID TRACT.

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