

UNOFFICIAL COPY

03077608

LIMITED IRREVOCABLE POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

The undersigned, CHICAGO MORTGAGE, a (corporation/partnership/sole proprietorship) with its principal offices at 1200 SHERMER ROAD SUITE 220 County of COOK and State of ILLINOIS ("Principal") does hereby make, constitute and appoint American Residential Mortgage Corporation of the City of OAK BROOK, County of COOK and State of ILLINOIS ("AmRes"), my true and lawful attorney-in-fact with power to act for and in my name and stead to:

Execute, endorse, assign and deliver to AmRes (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's, obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents"), each in connection with the following loan transaction:

Borrower Name(s): MENDEL, ALLAN M. & SANDRA L.
Address of Property: 3739 WALTERS AVE.,
City, State, Zip Code: NORTHBROOK, ILLINOIS 60062
Loan Number: 930-923115

DEPT-01 RECORDINGS \$25.00
TW9959 TRAN 2295 12/30/93 11:01:00
#0794 # *03-077608
COOK COUNTY RECORDER

giving and granting unto said attorney-in-fact, through its authorized officers and employees, full power and authority to do and perform all and every act and thing whatsoever, requisite and necessary to exercise the foregoing powers as fully, to all intents and purposes, as Principal might or could do and perform by itself, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by virtue hereof.

Principal and AmRes hereby acknowledge and agree that AmRes has an interest in the subject matter of the power granted herein, and immediately upon and concurrently with the closing of the loan, AmRes is hereby vested irrevocably with the power granted herein and the Principal does hereby forever renounce all right to revoke this Limited Irrevocable Power of Attorney or any of the powers conferred hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which AmRes is authorized to perform by this power.

The power of attorney granted herein shall not be affected by any incapacity, dissolution, insolvency, liquidation, bankruptcy or death of the Principal.

Executed this 3RD day of DECEMBER, 1993

By: Robert J. Nixon
Its: PRESIDENT

Proposed by
Linda Pedotti

2500

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Corporation

STATE OF ILLINOIS

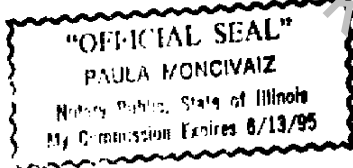
COUNTY OF COOK

I, PAULA MONCIVAIZ, a notary public in and for, and residing in the County and State aforesaid, do hereby certify that on this 3RD day of DECEMBER, 1993, before me, personally appeared ROBERT G. NIXON, who acknowledged himself to be PRESIDENT of CHICAGO MORTGAGE, a corporation incorporated under the laws of the state of ILLINOIS, being authorized so to do, executed the foregoing instrument for the purposes herein contained, by signing the name of the corporation by himself as PRESIDENT.

In witness whereof I hereunto set my hand and official seal.

Paula Moncivaiz
Notary Public

(SEAL)



Partnership

STATE OF

COUNTY OF

I, a notary public in and for, and residing in the County and State aforesaid, do hereby certify that the foregoing instrument was acknowledged before me on this day of 199, by partner (or agent) on behalf of a partnership.

In witness whereof I hereunto set my hand and official seal.

Notary Public

(SEAL)

80327000

UNOFFICIAL COPY

RETURN TO:
AMERICA'S RESIDENTIAL
MORTGAGE CORPORATION
1 MID-AMERICA PLAZA #912
OAKBROOK TERRACE, IL 60181
(708) 571-2626

SC 206782

[Space Above This Line For Recording Data]

MORTGAGE

LOAN NO. 930-923115

THIS MORTGAGE ("Security Instrument") is given on DECEMBER 08, 1993

The mortgagor is

ALLAN M. MENDEL AND SANDRA L. MENDEL, HUSBAND AND WIFE

F/K/A SANDRA L. OVERBY

("Borrower"). This Security Instrument is given to

CHICAGO MORTGAGE CORPORATION, AN ILLINOIS CORPORATION

which is organized and existing under the laws of THE STATE OF ILLINOIS
address is 1200 SHERMER ROAD, SUITE 220, NORTHBROOK, ILLINOIS 60062

and whose

ONE HUNDRED THIRTY FIVE THOUSAND AND 00/100

("Lender") Borrower owes Lender the principal sum of

Dollars (U.S. \$ 135,000.00)

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for
monthly payments, with the full debt, if not paid earlier, due and payable on JANUARY 01, 2024

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,
extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to
protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this
Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following
described property located in COOK County, Illinois:

LOT 10 IN BLOCK 1 IN ARTHUR T. MC INTOSH AND CO.'S MISSION HILLS
ESTATES, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4
AND THAT PART OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 WHICH LIES EAST
OF SANDERS ROAD OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE
PLAT REGISTERED AS DOCUMENT NUMBER 1,282,197.

which has the address of 3739 WALTERS AVE., NORTHBROOK
Illinois 60062

[Street, City].

[Zip Code]

("Property Address");



00322000