

# UNOFFICIAL COPY

COOK COUNTY ILLINOIS  
FILED FOR RECORD

415541-10-101653

DEC 30 AM 9:17

03078984

RECORDING REQUESTED BY:

03078984

When Recorded Mail to:

Name: Household Finance  
Address: 961 Weigel Drive  
Elmhurst, Il 60126

SPACE ABOVE THIS LINE RECORDER'S USE

## SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement, made this DECEMBER 22, 1993 by JAMES P. O'CONNELL AND KATHLEEN A. O'CONNELL, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD BANK, FSB, present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

### WITNESSETH

THAT WHEREAS, JAMES P. O'CONNELL AND KATHLEEN A. O'CONNELL did execute a deed of trust or mortgage, dated JANUARY 21 1993, covering:

Address: 2242 MARSTON LANE  
FLOSSMOOR IL 60422

County: COOK

Township:

More particularly described in the deed recorded in the office for recording of deeds in deed book Page Document 93065750 and otherwise known as:

LOT 11 IN BLOCK 2 IN FLOSSMOOR PARK, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 SECTION 6, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPLE MERIDIAN, IN COOK COUNTY, ILLINOIS. TAX ID: 32-06-306-011.

to secure a note in the sum of \$32,200.00, dated JANUARY 21 1993, in favor of HOUSEHOLD BANK, FSB, which deed of trust or mortgage was recorded in the county of COOK on JANUARY 26 1993, in Book Page Document 93065750, Official records of said county, and is now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

Whereas, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$155,100.00, dated DECEMBER 22, 1993, in favor of INVESTORS BANK hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as "the Lender's deed of trust or mortgage"); and

AND RECORDED ON 12/30/93 AS DOCUMENT NUMBER 03078983

23 Bank

03078984

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93086733

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10-10-1988

03078884

REGISTRATION NUMBER 001

When Received Mail to:  
Name: Honorable Judges  
Address: 301 West Olive  
Chicago, IL 60610

PLEASE PRINT YOUR NAME AND ADDRESS

PROPERTY OF COOK COUNTY CLERK'S OFFICE

This document is a copy of a document filed in the County Clerk's Office of Cook County, Illinois. It is not a certified copy and is not intended to be used as evidence in any court of law. The original document is on file in the County Clerk's Office.

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Whereas, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an endorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.**

In witness whereof Owner(s) and Household have executed this Agreement.

Owner

Owner

[Signature]  
Kathleen A. O'Connell

HOUSEHOLD BANK, FSB

[Signature]  
M.M. HIGGINS  
VICE PRESIDENT

03678984

State of Illinois  
County of COOK

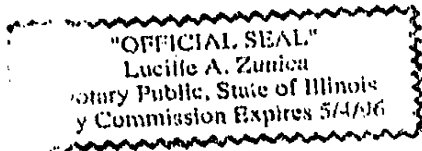
The foregoing instrument was acknowledged before me this DECEMBER 22, 1993, by M.M. HIGGINS, VICE PRESIDENT of HOUSEHOLD BANK, FSB.



[Signature]  
TOM SUFFOLETTO  
Notary Public

State of IL  
County of Cook

The foregoing instrument was acknowledged before me this 22nd day of December 19 93, by JAMES P. O'CONNELL and KATHLEEN A. O'CONNELL.



[Signature]  
Lucille A. Zunica  
Notary Public

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Whereas, it is the intent of the parties hereto that the undersigned should be bound by the terms and conditions hereinafter set forth...

It is hereby agreed that the undersigned shall be bound by the terms and conditions hereinafter set forth...

It is further agreed that the undersigned shall be bound by the terms and conditions hereinafter set forth...

It is also agreed that the undersigned shall be bound by the terms and conditions hereinafter set forth...

It is further agreed that the undersigned shall be bound by the terms and conditions hereinafter set forth...

It is also agreed that the undersigned shall be bound by the terms and conditions hereinafter set forth...

030AP03

HERBERT B. BARR

JOHN H. BARR

County of Cook

The foregoing instrument was acknowledged before me this 12th day of May, 1930, by M. B. BARR, Mayor of the City of Chicago, Illinois.

Notary Public

Notary Public

State of Illinois

My commission expires on the 12th day of May, 1930.

Notary Public