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03078984

RECORDING REQUESTED BY:

03078984

When Recorded Mail to:

Name: Household Finance Address: 961 Weigel Drive

Elmhurst, Il 60126

SPACE ABOVE THIS LINE RECORDER'S USE

SUBORDINATION AGREEMENT

Notice: This Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement, made this DECEMBER 22 1993 by JAMES P. O'CONNELL AND KATHLEFN A. O'CONNELL, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD BANK, FSB, present owner and holder of the deed of trust or mortgage and note first hereingreer described and hereinafter referred to as "Household";

WITNESSETH

THAT WHEREAS, JAMES 2. O'CONNELL AND KATHLEEN A. O'CONNELL did execute a deed of trust or mortgage, dated JANUARY 21 1993, covering: 3 BMK

Address: 2247 MARSTON LANE

FLOSSMOOR IL 60422

County: COOK

Township:

More particularly described in the deed recorded in the office for recording of deeds in deed book Page Document 93065750 and otherwise known as:

LOT 11 IN BLOCK 2 IN FLOSSMOOT LARK, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 SECTION 6, TOWNSHIP 35 NCRTH, RANGE 14 EAST OF THE THIRD PRINCIPLE MERIDIAN, IN COOK COUNTY, ILLINOIS. TAX ID: 32-06-306-011.

to secure a note in the sum of \$32,200.00, dated JANUARY 21 1993, in favor of HOUSEHOLD BANK, FSB, which deed of trust or mortgage was recorded in the county of COOK on JANUARY ... 1993, in Book Page Document 93065750, Official records of said county, and is now owned and held by Household (hereinafter referred to as and is "Household's deed of trust or mortgage"); and

Whereas, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$155,100.00, dated DECEMBER 22, 1993 *** in favor of INVESTORS BANK hereinafter reformed to as "Lender", payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as "the Lender's deed of trust or mortgage"); and MAD RECORDED ON 12/36/23 AS DOCUMENT NUMBER 03078983

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Whereas, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household d'clares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an endorsement has been placed on the note secured by the dead of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: THIS SUBORDINATION AGRETMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LANC.

In witness whereof Owner(s) and Agreement.	Household have executed this
Owner	HOUSEHOLD MANK, FSB
Rathleen a Deonnell	M MARONALS &
Owner	M.M. HIGGINS VICE PRESIDENT
State of Illinois	

State of Illinois County of COOK

The foregoing instrument was acknowledged before me this DECEMBER 1993, by M.M. HIGGINS, VICE PRESIDENT of HOUSEHOLD BANK, FSB.

OFFICIAL BEAL
TOM BUFFOLETTO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION USPIRED 9:30-98

TOM SUFFOLETTO Notary Public

State of IL.
County of Cool

The foregoing instrument was acknowledged before me this RAND day of Necessia 19 19, by JAMES P. O'CONVECC and KATHLEEN H. O'CONVECC

"OFFICIAL SEAL"
Lucille A. Zunica
oury Public, State of Illinois
y Commission Expires 5/4/16

Notary Public Guica

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