

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

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The Assignor, HYUNDAI CONSTRUCTION EQUIPMENT U.S.A., INC., an Illinois corporation, of the Village of Elk Grove, County of Lake, and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, KOREA EXCHANGE BANK, 181 West Madison Street, Suite 2100, of the City of Chicago, County of Cook and State of Illinois, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

LOT 109 IN CENTEX INDUSTRIAL PARK UNIT 77, BEING A SUBDIVISION IN SECTION 34, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN : 08-34-100-015

Commonly known as 955 Estes Avenue, Elk Grove, Ill. 60007

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Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

08 20 1993 AH

WITNESS the hands and seals this 21st day of December, 1993.

HYUNDAI CONSTRUCTION EQUIPMENT U.S.A., INC.

C. J. Yoo (SEAL)
by its president

[Signature] (SEAL)
by its secretary

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STATE OF Illinois)
County of Cook) SS.

I, the undersigned, a notary public in and for said County, in the State aforesaid, Do Hereby Certify that C.J. YOO and J.W. Lee, the president and secretary respectively of HYUNDAI CONSTRUCTION EQUIPMENT U.S.A., INC., personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 21st day of December, 1993.

Peter K. Lee
Notary Public



This instrument was prepared by:
Peter K. Lee & Associates
5812 N. Lincoln
Chicago, Illinois 60659

After recorded, Please mail to:
KOREA EXCHANGE BANK
181 W. Madison, Suite 2100
Chicago, Illinois 60602
Attn: Mr. Young Sik Park

Our Ref: 3-180

Property of Cook County Clerk's Office

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