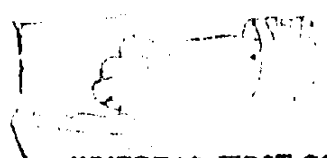


UNOFFICIAL COPY
03052024

Equity Title
415 N. LaSalle Suite 402
Chicago, IL 60610

BC149563



Subordination of Mortgage

WHEREAS, FIRST COLONIAL BANK NORTHWEST is the holder of a Note in the amount of \$ 50,000.00 secured by Mortgage dated February 27, 1990 and recorded in the Recorder's Office of Cook County on April 5, 1990 as Document Number 90153622 encumbering the following parcel in Cook County, Illinois, legally described as: Lot 167 in the Willows North Unit Two, being a Subdivision of the South 1/2 of the South 1/2 of the Northeast 1/4 of Section 20, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 04-20-203-035

Commonly known as: 3907 Miller Drive
Glenview, Illinois

DEPT-01 RECORDING \$25.50
140000 TRAN 7871 12760793 16:35:00
42159 4 X 11.5 03524124
COOK COUNTY RECORDER

and assigns
WHEREAS, Mortgage Authority and/or its successors is the holder of a Note in the amount of \$ 137,500.00 secured by a Mortgage and recorded in the Recorder's Office of Cook County on _____ as Document Number _____ also encumbering the above parcel.

WHEREAS, in order to make Mortgage Authority and/or its successors to extend the financial accommodations as described above, FIRST COLONIAL BANK NORTHWEST is willing to subordinate its Mortgage to that of Mortgage Authority and/or its successors and assigns

NOW THEREFORE, in consideration of \$10.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, FIRST COLONIAL BANK NORTHWEST does hereby subordinate its mortgage noted above to that of Mortgage Authority and/or its successors and assigns, also noted above. FIRST COLONIAL BANK NORTHWEST does further covenant and agree that the lien of its Mortgage securing the same parcel described above shall be and remain at all times junior to the Mortgage to Mortgage Authority and/or its successors, its successors and/or assigns.

IN WITNESS WHEREOF, FIRST COLONIAL BANK NORTHWEST has duly executed this Subordination of Mortgage on this 16th day of December, 19 93.

FIRST COLONIAL BANK NORTHWEST

By: Shirley Drexler
Senior Vice President

Attest: Marlene A. Jantoch
Vice President

STATE OF ILLINOIS
COUNTY OF COOK

2350
(Stamp)

03052024

I, the undersigned Notary Public in and for said County, in the State aforesaid, so hereby certify that Shirley Drexler & Marlene A. Jantoch who is/are personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of FIRST COLONIAL BANK NORTHWEST, for the uses and purposes set forth.

Given under my hand and Notarial Seal the 16th day of December, 19 93.



Norma Jean Gottschalk
(Notary Public)

Commission Expires: 6/19/97