



0310401003

Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 04/14/2003 08:27 AM Pg: 1 of 4

STEWART TITLE OF ILLINOIS  
2 N. LA SALLE STREET  
SUITE 1920  
CHICAGO, IL 60602

283-457

Property of Cook County Clerk's Office

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# SUBORDINATION

successors and assigns of MERS, the following described property located in COOK County, Illinois: 1, 2, 3 AND 4 IN BLCOK 1 IN JAMES A. MCDONALD'S SUBDIVISION OF THAT PART OF THE NORTHWEST QUARTER NORTH OF THE INDIAN BOUNDARY LINE IN SECTION 12, TOWNSHIP 36 NORTH, RNAGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PIN:28-12-116-025, 28-12-116-026, 28-12-116-027, 28-12-116-028

which has the address of 14502 S CALIFORNIA AVE

POSEN

[City] , Illinois 60469 [Zip Code]

[Street]

("Property Address"):

**UNOFFICIAL COPY****Subordination Agreement**

THIS INSTRUMENT WITNESSETH, that **BENEFICIAL ILLINOIS INC, d/b/a BENEFICIAL MORTGAGE CO. OF ILLINOIS**, being the owner and holder of a certain promissory note executed by **JERRY L. MCKEAN AND EDITH E. MCKEAN**, in the original amount of \$21,143.40 (TWENTY ONE THOUSAND FORTY THREE AND FORTY CENTS). Which note is dated MARCH 20, 2001 and the same secured by a certain Mortgage of even date therewith, which Mortgage was recorded in the COOK County Recorder's Office on APRIL 11, 2001 as Document Number: 0010292057 therein covering the real property commonly know as 14502 SOUTH CALIFORNIA, POSEN, IL 60433 and which premises is legally described as follows, to-wit:

SEE LEGAL DESCRIPTION ATTACHED

PERMANENT INDEX NUMBER: 28-12-116-025, 28-12-116-026, 28-12-116-027, 28-12-116-028

And for and in consideration of the sum of TEN & 00/100ths DOLLARS (10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount of (\$109,113.00) and made payable to AEGIS MORTGAGE CORPORATION which promissory note is secured by way of a certain mortgage of even date therewith, Mortgage was recorded in the \_\_\_\_\_ County Recorder's Office on \_\_\_\_\_ 20 \_\_\_\_\_ as Document Number: \_\_\_\_\_, therein covering aforesaid premises; and further that the mortgage to AEGIS MORTGAGE CORPORATION, shall be priority as if acquired, executed and recorded prior to the

# UNOFFICIAL COPY

mortgage to **BENEFICIAL ILLINOIS INC, d/b/a BENEFICIAL MORTGAGE CO. OF ILLINOIS.**

It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to **BENEFICIAL ILLINOIS INC, d/b/a BENEFICIAL MORTGAGE CO.** which was recorded as Document Number: **0010292057**, nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of **AEGIS MORTGAGE CORPORATION**, which was recorded as Document Number: \_\_\_\_\_, and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement and other provision of the same shall be binding on the parties to this agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, JENNIFER MENZIE - VICE PRESIDENT has caused this Subordination agreement to be executed by it's and attested to by it's T. HARDY - ASST SECRETARY, on this day the day of MARCH 14, 2023.

By: Jennifer Menzie

JENNIFER MENZIE  
(Type or Print Name)

It's: VICE PRESIDENT  
(Title)

ATTEST:

By: T. Hardy

T. HARDY - ASST SECRETARY  
(Type or Print Name)

# UNOFFICIAL COPY

STATE OF ILLINOIS }  
COUNTY OF KANE } ss.

On MARCH 14, 2003 before me, ANGEL RAMOS,  
personally appeared JENNIFER MENZHA AS VICE PRESIDENT  
AND T. HARDY AS ASST. SECRETARY personally known to me (or proved  
to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within  
instrument and acknowledged to me that he/she/they executed the same in his/(he)/their authorized capacity(ies),  
and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the  
person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Angel Ramos  
8-30-06



IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

(CLTA SUBORDINATION FORM "A")