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Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 04/15/2003 03:05 PM Pg: 1 of 4

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SUBORDINATION AGREEMENT.
First American Title Insurance Company

Order No. 379254
3 OF 3

PREPARED BY & RETURN TO:
BANK FINANCIAL
360 E. NORTHWEST HWY
ARLINGTON HTS, IL 60069

Cook County Clerk's Office

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FIRST AMERICAN TITLE
 ORDER # 379254
3 OF 3

SUBORDINATION AGREEMENT

The undersigned, BankFinancial, F.S.B, hereinafter referred to as "Subordinator" agrees as follows:

1. Subordinator is the holder of a mortgage dated November 13, 1999, which is recorded as Document No. 09105969 in the records of Cook County.

2. BRIDGEVIEW BANK & TRUST referred to herein as "Lender," will be the holder of a conventional mortgage in the amount of \$ 145,500.00 dated MARCH 24, 2003 and executed by Corus Bank as Trustee, U/T/A dated 7/27/98, Trust #4318. Said mortgage will be recorded with the Cook County Recorder of Deeds after closing. *

3. Corus Bank as Trustee, U/T/A dated 7/27/98, Trust #4318 referred to herein as "Owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.

4. In consideration of benefits to Subordinator from Owner, receipt and sufficiency of which is hereby acknowledged, and to induce Lender to advance funds under its mortgage set forth above and all agreements in connection therewith, the Subordinator does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of Lender's mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.

5. It is understood by the parties hereto that Lender would not make the loan secured by the mortgage in Paragraph 2 without this agreement. Further, Lender acknowledges and agrees that this Subordination Agreement shall immediately become null and void in the event the loan secured by the mortgage is not made by Lender.

6. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of Lender above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.

*TRANSFERRED FROM CORUS BANK LAND TRUST TO FOREST PARK NATIONAL BANK FEB 15, 2001

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7. The heirs, administrators, assigns and successors in interest of the Subordinator shall be bound by this agreement.

Executed this 17th day of March, 2003.

BANKFINANCIAL, F.S.B.

BY: *Beverly Van Dyke*
It's Vice President

STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

Personally appeared before me, the undersigned, Beverly Van Dyke, who is the Vice President of BankFinancial, F.S.B., and who acknowledged that he/she signed this Subordination Agreement as his/her free and voluntary act on this 17 day of March, 2003, after having been duly authorized to do so.

Jennifer M. Love
Notary Public



UNOFFICIAL COPY**LEGAL DESCRIPTION**

Unit 4ES as delineated on Plat of Survey of the South 9 inches of Lot 3, all of Lots 4, 5, 6, 7 and 8 (taken as a tract) in Block 3 in Lathrop's Resubdivision of part of Lathrop and Seavern's Addition to River Forest in the Northwest Quarter of Section 12, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Which Survey is attached as Exhibit "A" to Declaration of Condominium made by River Forest State Bank and Trust Company, a corporation of Illinois, as Trustee under Trust Agreement dated December 1, 1960 and known as Trust Number 1272, recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document 20639224; together with an undivided 2.20 percent interest in said parcel (excepting from said parcel all the property and space comprising all the units thereof as defined and set forth in said Declaration and Survey), in Cook County, Illinois.

Property address: 407 Franklin Avenue, Unit 4E
River Forest, Illinois 60305

PIN. #. 15-12-116-024-1042-Vol. 182.