GEORGE E. COLEO LEGAL FORMS

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November 1994

MORTGAGE-STATUTORY FORM
(ILLINOIS)

Eugene "Gene" Moore Fee: \$32.50 Cook County Recorder of Deeds Date: 04/15/2003 02:21 PM Pg: 1 of 5

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THE MORTGAGOR Robert Bily	
of the TOWN OF LONG t in the County of the County and State of ILLINOIS, Mortgage	of
and Warrant to Gary 14 Mr. and Jerry Seddy	
of the Towner Bellisia County of Cook	**************************************
to secure the payment of, execute	
Gury Hauk and Jerry Seddy	
the following described real estate, to-wit:	Above Space for Recorder's Use Only
See ExhibiTA Attacked Herto	
Cook	C/O/X
situated in the County of	, in the State of Illinois, hereby releasing and waiving his State. 10 12-14-20 038-14-037-14-201-037-0000
Address(es) of real estate: 13011 Grant Road Lemont	-1/L 60439
Dated this day of	STOVER, 19 2000 COBECT BLLY
	(SEAL
Please print or type name(s) below signatures	(SEAL
	(SEAL
This instrument was prepared by TAMES K. January (Name and Address)	(my, 8033 iv. 42 in Ct., Lyon, II 60534

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/ mai/	ss .	
COUNTY OF COUNTY		
1, JANUK. Jenail	, a Notary Public in and for	r said County, in the
State aforesaid, DO HEREBY CERTIFY that	Robert Bily	
	on_whose name	
	act, for the uses and purposes therein set forth, incl	
waiver of the right of homestead.		
OFFICIAL SEAL	is 13th day of Musch	2003
JAMES K. JENKS !! Notary Rubila — State of Mirrols My Commission Expires June 9, 2004	mod	7
6 - 1-0	Notary Public	
Commission Expires	P4 ~ "	
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Box

MAIL TO:

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EXHIBIT A

A STRIP OF LAND 50 FEET IN WIDTH AND LYING 25 FEET NORTH OF AND PARALLEL TO THE CENTER LINE OF THE EXISTING SOUTHBOUND TRACK OF THE ILLINOIS CENTRAL RAILROAD COMPANY, THE EASTERLY TERMINUS BEING THE EAST LINE OF THE SOUTHEAST QUARTER OF SECTION 11, TOWNSHIP 37 NORTH, RANGE 11, AND THE SOUTHWESTERLY TERMINUS, BEING THE NORTHERLY LINE OF THE CALUMET SAG CHANNEL IN THE NORTHEAST QUARTER OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 11 EAST,

AND ALSO,

A STRIP OF LAND IN THE SOUTHEAST QUARTER OF SECTION 11, AND THE NORTHEAST CUARTER OF SECTION 14, DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE NORTHERLY LINE OF THE ABOVE DESCRIBED 50 FOOT STRIP AND THE SOUTH LINE OF THE SOUTH CANAL RESERVE, SOUTH OF THE ILLINOIS MICHIGAN CANAL, SAID POINT BEING 280.46 FEET SOUTHWESTERLY OF THE EAST LINE OF SAID SECTION 11; THENCE SOUTH 56° 12' 54" WEST 726,41 FEET ALONG THE SOUTH LINE OF SAID RESERVE TO THE NORTH LINE OF SAID NORTHEAST QUARTER; THINCE CONTINUING ALONG SAID RESERVE LINE SOUTH 55° 47' 10" WEST 371.68 FEET; THENCE SOUTHWESTERLY ON A CURVE CONVEX TO THE SOUTH HAVING A RADIUS OF 1236,00 FEET, AN ARCH DISTANCE OF 129.76 FEET TO A POINT OF TANGENT, THENCE SOUTH 67° 51' 47" WEST 92.00 FEET TO A POINT OF CURVE; THENCE SOUTHWES TEXLY ON A CURVE CONVEX TO THE NORTH HAVING A RADIUS OF 1156.00 FEET AN ARC DISTANCE OF 169.50 FEET TO A POINT OF TANGENT: THENCE SOUTH 5902 1143" WEST 60 FEET TO A POINT OF CURVE; THENCE SOUTHWESTERLY ON A CURVE CONVEX TO THE NORTHWEST HAVING A RADIUS OF 583.00 FEET, AN ARC DISTANCE OF 320.41 FEET TO THE SOUTHERLY LINE OF SAID CANAL RESERVE; THENCY NORTH 55° 47'10" EAST 46.02 FEET ALONG LAST SAID RESERVE LINE TO A POINT ON CURVE: THENCE EASTERLY ON A CURVE CONVEX TO THE NORTH HAVING A RADIUS OF 563.00 FEET. AN ARC DISTANCE OF 268.68 FEET TO A POINT OF TANGENT; THENCE NORTH 59° 27'43" EAST 60 FEET TO A POINT OF CURVE; THENCE EASTERLY ON A CURVE CONVEX TO THE NORTH, HAVING A RADIUS OF 1136.00 FEFT, AN ARC DISTANCE OF 166.57 FEET TO A POINT OF TANGENT; THENCE NOR TH 37051'47" EAST 92.00 FEET TO A POINT OF CURVE, SAID POINT BEING ON SAID SCUTH RESERVE LINE; THENCE NORTHEASTERLY ON A CURVE CONVEX TO THI: SOUTH HAVING A RADIUS OF 1156.00 FEET AN ARC DISTANCE OF 243.67 FEET TO A POINT OF TANGENT; THENCE NORTH 55°47'10' EAST 301.00 FEET TO THE SOUTH LINE OF SAID SECTION 11: THENCE NORTH 56°12'54" EAST 500.75 FEET TO THE NORTHERLY RIGHT OF WAY LINE OF PREVIOUSLY DESCRIBED 50 FOOT STRIP, THENCE NORTHEASTERLY ALONG LAST SAID STRIP TO THE PLACE OF BEGINNING, ALL IN TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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PROMISSORY NOTE

\$35,000.00

Date: March 13, 2003

For value received, the undersigned Robert Bily (the "Borrower"), at 13011 Grant Road, Lemont, Illinois 60439, promises to pay to the order of Gary Haak and Jerry Seddy, (the "Lender"), at 151 Linden, Bellwood, Illinois 60104, (or at such other place as the Lender may designate in writing) the sum of \$35,000.00 with interest from March 13, 2003, on the unpaid principal at the rate of 20.00% per aroun.

Unpaid principal after the Due Date shown below shall accrue interest at a rate of 25.00% annually until paid.

The unpaid principal and account interest shall be payable in full on March 12, 2005 (the "Due Date"); Accounted Interest shall be paid Grately, \$13-13-03

All payments on this Note shall be applied first in payment of accrued interest and any remainder in payment of principal.

If any payment obligation under this Note is not paid when due, the remaining unpaid principal balance and any accrued interest shall become due immediately at the option of the Lender.

The Borrower reserves the right to prepay this Note (in whole or in part) prior to the Due Date with no prepayment penalty.

If any payment obligation under this Note is not paid when due, the Borrower promises to pay all costs of collection, including reasonable attorney fees, whether or not a lawsuit is commenced as part of the collection process.

This Note is secured by a Mortgage, dated March 13, 2003. The Lender is not required to rely on the above security instrument and the assets secured therein for the payment of this Now in the case of default, but may proceed directly against the Borrower.

If any of the following events of default occur, this Note and any other obligations of the Borrower to the Lender, shall become due immediately, without demand or notice:

- 1) the failure of the Borrower to pay the principal and any accrued interest in full on or before the Due Date;
- 2) the death of the Borrower or Lender;

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- 3) the filing of bankruptcy proceedings involving the Borrower as a debtor;
- 4) the application for the appointment of a receiver for the Borrower;
- 5) the making of a general assignment for the benefit of the Borrower's creditors;
- 6) the insolvency of the Borrower;
- 7) a misrepresentation by the Borrower to the Lender for the purpose of obtaining or extending credit.

If any one or more of the provisions of this Note are determined to be unenforceable, in whole or in part, for any reason, the remaining provisions shall remain fully operative.

All payments of principal and interest on this Note shall be paid in the legal currency of the United States. The Borrower waives presentment for payment, protest, and notice of protest and nonpayment of this Note.

No renewal or extension of this Note, c'ell y in enforcing any right of the Lender under this Note, or assignment by Lender of this Note shall infect the liability or the obligations of the Borrower. All rights of the Lender under this Note are commutative and may be exercised concurrently or consecutively at the Lender's option.