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Eugene "Gene" Moore Fee: \$32.50

Cook County Recorder of Deeds

Date: 04/15/2003 12:22 PM Pg: 1 of 5

FHA Case No. 131-8415756-729

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SUBORDINATE MORTGAGE

THIS SUBORDINATE MORTGAGE ("Security Instrument") is given on
June 14, 2001

The mortgagor is NOELLE LUCERO AND ANNEL LUCERO whose address is
16224 Haven Avenue, Orland Hills, IL 60477 ("Borrower").

This Security Instrument is given to the Secretary of Housing and
Urban Development, and whose address is 451 Seventh Street, SW,
Washington, DC 10410 ("Lender"). Borrower owes Lender the principal sum
ELEVEN THOUSAND, ONE HUNDRED NINETY EIGHT AND 30/100 DOLLARS (U.S.
\$11,198.30).

This debt is evidenced by Borrower's note dated the same date as
this Security Instrument ("Note"), which provides for the full debt, if
not paid earlier, due and payable on September 01, 2026.

This Security Instrument secures to lender: (a) the repayment of
the debt evidenced by the Note and all renewals, extensions and
modifications of the Note; (b) the payment of all other sums, with
interest, advanced under Paragraph 7 to protect the security of this
Security Instrument; and (c) the performance of Borrower's covenants
and agreements under this Security Instrument and the Note. For this
purpose, Borrower does hereby mortgage, warrant, grant and convey to
the Lender, with power of sale the following described property located
in COOK County, IL:

SEE EXHIBIT A

which has an address of 16224 HAVEN AVENUE, ORLAND HILLS, IL 60477.

TOGETHER WITH all the improvements now or hereafter erected on the
property, and all easements, appurtenances, and fixtures now or

YES
P 5
5 NO
M YES
OK

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hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this security as the "Property".

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant agree as follows:

UNIFORM COVENANTS.

1. Payment of Principal. Borrower shall pay when due the principal of the debt evidenced by the Note.

2. Borrower not Released; Forbearance by Lender Not a Waiver. Extension of the time of payment of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successor in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original borrower or Borrower's successor in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

3. Successors and Assigns Bound; Joint and Several Liability; Co-signors. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the term of this Security Instrument or the Note without that Borrower's consent.

4. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to: Department of Housing and Urban Development, Attention: Single Family Notes Branch, 451 Seventh

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Street, SW, Washington, DC 20410 or any address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

5. Governing Law; Severability. This Security Instrument shall be governed by Federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

6. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

7. Acceleration; Remedies. If the Lender's interest in this Security Instrument is held by the Secretary and the Secretary requires immediate payment in full under the Paragraph 7 of the Subordinate Note, the Secretary may invoke the nonjudicial power of sale provided in the Single Family Mortgage Foreclosure Act of 1994 ("Act") (12 U.S.C. 3751 et seq.) by requesting a foreclosure commissioner designated under the Act to commence foreclosure and to sell the Property as provided in the Act. Nothing in the preceding sentence shall deprive the Secretary of any rights otherwise available to a Lender under this paragraph or applicable law.

When Recorded Mail To:

First American Title

Special Default Services Division

3355 Michelson Way, Suite 250/Chase

Irvine, CA 92612

Attn: Joanne Bui

1345842

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BY SIGNING BELOW, Borrower accepts and agrees to the terms contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

Witnesses:

Jenny Niedospial
Witness Signature

JENNY NIEDOSPIAL
Printed Name of Witness

[Signature]
Witness Signature

Juan A. Placencia
Printed Name of Witness

Witness Signature

Printed Name of Witness

Witness Signature

Printed Name of Witness

Noelle Lucero (SEAL)
NOELLE LUCERO

Annel Lucero (SEAL)
ANNEL LUCERO

(SEAL)

(SEAL)

{Space Below This Line for Acknowledgement}

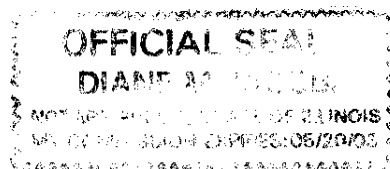
State of Illinois, Cook County SS:

I, Diane M. Jacob a Notary Public of the county of Cook, State of Illinois, do hereby certify that Noelle Lucero and Annel Lucero personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and official seal this 26th day of June, 2001.

My Commission Expires: 5-20-03

Diane M. Jacob
Notary Public



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#1621131088 Noelle, L Lucero

TICOR TITLE INSURANCE COMPANY

Commitment No.: OC336638

SCHEDULE A - CONTINUED

EXHIBIT A - LEGAL DESCRIPTION

LOT 4 IN BLOCK 4 IN WESTHAVEN NORTH, A SUBDIVISION IN THE EAST 1/2 OF THE NORTHEAST 1/4 AND IN THE SOUTH 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 16, 1963 AS DOCUMENT NUMBER 18799020, IN COOK COUNTY, ILLINOIS.

END OF SCHEDULE A

When Recorded Mail To:
First American Title Insurance
3355 Michelson Dr., 250
Irvine, Ca 92612
Attn: Recording Department