

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$46.50
Cook County Recorder of Deeds
Date: 04/15/2003 10:22 AM Pg: 1 of 1

NTA 03-4800

SUBORDINATION AGREEMENT

AMERICAN CHARTERED BANK, holder of the beneficial interest in that certain Note secured by a Deed of Trust/Mortgage given to Iris Tessitore as Trustee under the Iris Tessitore Trust dated November 1, 1994, dated 09-04-02, recorded 09-26-02, as File No.0021058980 Affecting that certain property known as:651 Walden Drive, Palatine, IL 60067 securing an indebtedness in the amount of \$100,000.00.

LEGAL DESCRIPTION:

PARCEL 1: THE SOUTH 28.80 FEET OF LOT 5 AS MEASURED ALONG THE EAST AND WEST LINES THEREOF, IN THE TOWNHOMES OF TIMBERLAKE ESTATES, BEING A SUBDIVISION OF THE NORTHWEST QUARTER OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VALLAGE OF PALATINE IN COOK, COUNTY, ILLINOIS.
PARCEL 2: A NON-EXCLUSIVE EASEMENTS FOR INGRESS AND EGRESS SET FORTH IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTION, EASEMENTS AND HOMEOWNER'S ASSOCIATION RECORDED MAY 2, 1990 AS DOCUMENT NUMBER 90-201-697.

PIN: 02-15-112-053

American Chartered Bank does hereby subordinate its interest in said Note and Deed of Trust / Mortgage to the certain Deed of Trust/Mortgage in favor of GN Mortgage Corp. in the amount of \$95,000.00 affecting said property, which Deed of Trust/Mortgage is recorded concurrently herewith.

Dated this 2 day of April 2003.

AMERICAN CHARTERED BANK

BY: 

ITS: 

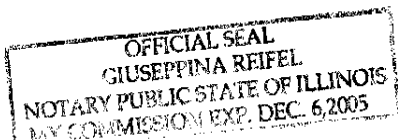
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STATE: Illinois
COUNTY:

I hereby certify that on the 2nd day of April, 2003 before me, GIUSEPPINA REIFEL a Notary Public of the State of Illinois, personally appeared _____, and made her affirmation in due form of law that the matters and facts set forth in the Subordination Agreement are true.

My Commission Expires: 12-06-2005

Notary Public 



This Instrument Prepared By and Return To:
American Chartered Bank
1199 E Higgins Road
Schaumburg IL 60173

