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Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 04/17/2003 09:40 AM Pg: 1 of 2

3915912

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Avenue, Cleveland, Ohio 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Seventy Thousand One and no/100 Dollars (\$70,001.00), dated December 12, 2002, executed by Gerald F. Liberty and Maria A. Liberty, recorded on December 12, 2002, in _____, Page No. _____, in the State of Illinois upon the following described premises:

City of Lemont, Cook County, Lot 10, Bailey's Crossing Townhomes, Subdivision in Section 27, Township 37 North, Range 11 East of the Third Principal Meridian, Document 95643926, Parcel No. 22-27-305-014

And commonly known as 1456 Baileys Crossing Drive, Lemont, Illinois

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Gerald F. Liberty and Maria A. Liberty, as Borrowers, to Charter One Bank, N.A., as Lender, securing a total indebtedness not to exceed One Hundred Seventeen Thousand and no/100 Dollars (\$117,000.00), upon the above-described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A., formerly Charter One Bank, F.S.B., has hereunto caused this subordination to be executed this 31st day of March, 2003.

SIGNED IN THE PRESENCE OF:

Juli Tomasello
Juli Tomasello
Laneta Shine
Laneta Shine

CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK, F.S.B.

By: Teena Gaffney
Teena Gaffney Assistant Secretary
By: Donna Carlton
Donna Carlton Assistant Secretary

STATE OF OHIO)
) SS.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Teena Gaffney, Assistant Secretary, and Donna Carlton, Assistant Secretary, of Charter One Bank, N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly-authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland, Ohio this 31st day of March, 2003.

Sansophia C. Ballentine
Notary Public

This Instrument Prepared by and Return to:
L. Hazlett
CHARTER ONE BANK, N.A.
Attn: Loan Servicing - EV950
75 Erievue Plaza, 3rd Floor
Cleveland, Ohio 44114-3279
Account No. 9974291648

SANSOPHIA C. BALLENTINE
Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2005

2

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EXHIBIT A

Parcel 1: Lot 10 (except the North 94.93 feet thereof) in Bailey's Crossing being a Subdivision in Section 27 Township 37 North Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Easement for ingress and egress appurtenant to and for the benefit of Parcel 1 as set forth in Declaration of Bailey's Crossing Townhomes recorded as Document 95643926. Situated in the County of Cook, in the State of Illinois.

Permanent Parcel Number: 22-27-305-014

GERALD F. LIBERTY AND MARIA A. LIBERTY, TRUSTEES OF THE LIBERTY TRUST
DATED 11/07/96

1456 BAILEYS KING DRIVE, LEMON, IL 60439

Loan Reference Number: 379393

First American Order No: 3915912