

UNOFFICIAL COPY



Prepared by Elisabeth Gonzalez  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Box 169 Attn: Collateral Service Department  
4901 W. Irving Park Road  
Chicago, IL 60641

Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 04/17/2003 02:54 PM Pg: 1 of 2

Account 205-7300466963

REI # 208167  
242

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this **21st day of January, 2003** LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated May 8, 2002 and recorded May 22, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020583190 made by Joseph S. Calci ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 4725 N. Beacon St, Apt. 3, Chicago, IL 60640 and more specifically described as follows:  
**SEE ATTACHMENT**

**PIN # 14-17-103-030-1003**

**WHEREAS**, ABN ("Mortgagee") has refused to make a loan to the Borrowers of \$175,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

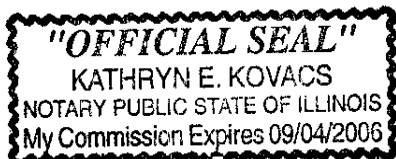
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 3/10/03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Seventy-Five Thousand dollars and no cents and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

By: [Signature]  
**Samuel Sanchez (Assistant Vice President)**

STATE OF ILLINOIS }  
                          } SS  
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 21st day of January, 2003.

[Signature]  
Notary Public

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CHICAGO TITLE INSURANCE COMPANY  
COMMITMENT FOR TITLE INSURANCE  
SCHEDULE A (CONTINUED)

ORDER NO.: 1580 000208167 01580

## 6. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

UNIT 3 IN THE 4725 NORTH BEACON CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 1 IN EVAN LARSENS'S SUBDIVISION OF LOTS 209, 210, AND THE NORTH 15 FEET OF LOT 208 IN SHERIDAN DRIVE SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 20 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS:

WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED OCTOBER 31, 1997, AS DOCUMENT NUMBER 97815714; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

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