LaSaile Bank

UNOFFICIAL COPY

Prepared by Kathy Kovacs SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Box169 Attn: Collateral Services Dept.

4747 W. Irving Park Road Chicago, IL 60641

Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 04/17/2003 02:57 PM Pg: 1 of 2

Account 205-7300283103

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of December, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 16, 2001 and recorded March 22, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010226977 made by Therese A. Zachata ("Borrowers"), to secure and indebtedness of \$2 000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9940 Drury Lane Westchester IL 60154 and more specifically described as follows:

SEE ATTACHMENT.

PIN # <u>1</u>5-21-204-117-0000

WHEREAS, ("Mortgagee") has refused to make a loan to the Borrowers of \$94,000.00 except upon condition that the Mo tgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by hortgagee to Borrower, in the amount of Ninety Four Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, is successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

STATE OF ILLINOIS }

COUNTY OF COOK }

Samuel Sanchez, Assistant Vice President **ALEXIS CORTEZ** NOTARY PUBLIC STATE OF ILL My Commission Expires 09/05/2006

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 30th day of December, 2002.

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Dac-24-02 10:51am From-STANDARD FEDERAL member ABN AMBRO Group +2484575770

CHICAGO TITLE INSURANCE COMPANY COMMITMENT FOR TITLE INSURANCE SCHEDULE A (CONTINUED)

ORDER NO.: 1580 000207727 01580

THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 168 (EXCEPT THE NORTHWESTERLY 20 FEET THEREOF) AND LOT 169 (EXCEPT THE SOUTHEASTERLY 10 FEET THEREOF) IN GEORGE F. NIXON AND COMPANY'S TERMINAL ADDITION THIRD

OF COOK COUNTY CLERK'S OFFICE TO WESTCHESTER IN THE NORTH 1/2 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

CRLEGAL CLF