

# UNOFFICIAL COPY

When Recorded Mail to:  
North Shore Community  
Bank & Trust Co.  
1145 Wilmette Ave.  
Wilmette, IL 60091



Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 04/18/2003 10:06 AM Pg: 1 of 2

## SUBORDINATION AGREEMENT

WHEREAS Thomas Ipjian and Kelly Ipjian, indebted by a Mortgage dated \_\_\_\_\_ and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number \_\_\_\_\_ did mortgage unto \_\_\_\_\_ a certain premises in Cook County, Illinois, described as:

LOT 64 IN TH WILLOWS NORTH UNIT 2, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 04-20-202-001-0000.

Commonly known as: 2645 Landwehr Road, Glenview, Illinois 60025.

to secure a note dated \_\_\_\_\_ in the amount of \$\_\_\_\_\_.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of: a mortgage dated April 5, 2002 and recorded April 24, 2002 in the amount of ONE HUNDRED THOUSAND DOLLARS AND 00/100 (\$100,000.00) as document number 0020471675

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of \_\_\_\_\_ as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

2

# UNOFFICIAL COPY

WITNESS the hand and seal of the undersigned this 19<sup>th</sup> day of February 2003.

*Steve Bailen, Loan Officer*

North Shore Community Bank & Trust Co.  
BY: Steve Bailen, Loan Officer  
State of Illinois  
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Steve Bailen, Loan Officer, personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

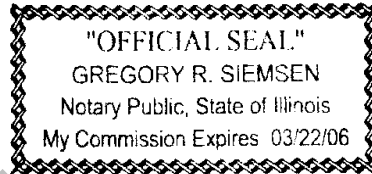
Given under my hand and notary seal, this 19 day of FEBRUARY 2003.

*Gregory R. Siemsen*  
Notary Public

My Commission Expires: 3/22/06

Prepared by:

Greg Siemsen  
North Shore Community Bank & Trust Co.  
1145 Wilmette Avenue  
Wilmette, IL 60091



PROPERTY OF COOK COUNTY CLERK'S OFFICE