

UNOFFICIAL COPY



Tax/Parcel Identification No.:
RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
Merrill Lynch Credit Corporation
3000 Leadenhall Road
Mt. Laurel, New Jersey 08054
Mail Stop: DC
Loan No: 7079119926

Eugene "Gene" Moore Fee: \$46.50
Cook County Recorder of Deeds
Date: 04/18/2003 11:29 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 4802 Deer Lake Drive East, Jacksonville, Florida 32246, is the holder of record of the following described mortgages, covering that certain property in Cook County, Illinois (the "Premises") more fully described as on attached Exhibit "A".

(1) Mortgage executed by Michael Reinhardt and Christine Raggio ("Owner"), dated April 2, 2002, to secure a loan in the amount of \$50,000.00, in favor of Merrill Lynch, which mortgage was recorded on April 12, 2002, in Official Record as Book/Instrument 0020426137, of the Public Records of Cook County, Illinois (the "Prior Mortgage");

(2) Mortgage executed or to be executed by the Owner, to be recorded concurrently herewith in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$135,498.00, in favor of Merrill Lynch (the "New Mortgage"); and

WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the lien of the New Mortgage.

NOW THEREFORE, Merrill Lynch subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

Executed this 20th day of February 2003.

IN THE PRESENCE OF

Aminda Strayer
Witness Signature

Aminda Strayer
Printed Name

[Signature]
Witness Signature

Patricia R King
Print Name

MERRILL LYNCH CREDIT CORPORATION
By: Cendant Mortgage Corporation, Authorized Agent

By: *[Signature]*
Name: Donna Wolda
Title: Assistant Vice President

(2002)
200300192
BURNET TITLE L.L.C.
2700 South River Road
Des Plaines, IL 60018
Phone 847-824-8290
Fax 847-824-8292

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 20th day of February, 2003, by Donna Wolda, Assistant Vice President, of Cendant Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. She is personally known to me.



Sharron Boorde
Commission #DD163940
Expires: Nov 11, 2006
Bonded Thru
Atlantic Bonding Co., Inc.

[Signature]
Name: _____
Notary Public, State of Florida
Commission No.: _____
My Commission Expires: _____

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LEGAL DESCRIPTION 200300192

LOT 4 IN BLOCK 3 IN MC REYNOLD'S SUBDIVISION OF PART OF THE EAST ½ OF THE
NORTHEAST ¼ OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX ID 17-06-205-043

Property of Cook County Clerk's Office