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0310932104

Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 04/21/2003 09:00 AM Pg: 1 of 2

REAL ESTATE MORTGAGE

\$30,290.76 Principal Amount of Loan

The Mortgagors, RONALD P. RAUSCH (SOLE OWNER), mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

"THE DESCRIPTION OF THE PROPERTY IS ON A SEPARATE FORM ATTACHED TO THIS MORTGAGE/DEED OF TRUST, WHICH DESCRIPTION IS PART OF THIS MORTGAGE/DEED OF TRUST."

1737 LINCOLN
DES PLAINES, IL 60018
P.I.N. 09-21-312-005

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on 08/28, 2009, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

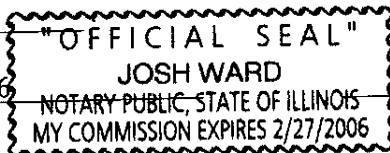
Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest).

Dated this 23TH day of AUGUST, 2002.

Ronald P. Rausch (SEAL) _____ (SEAL)
RONALD P. RAUSCH
STATE OF ILLINOIS, COUNTY OF COOK) ss

The foregoing instrument was acknowledged before me this 23RD day of AUGUST, 2002, by RONALD P. RAUSCH

My Commission expires 2/27/06

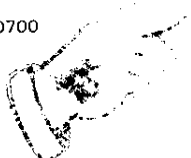


Josh Ward
Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Ronald P. Rausch
(Borrower's Signature)
RONALD P. RAUSCH

MAIL TO:
This instrument was prepared by WELLS FARGO FINANCIAL ILLINOIS, INC, 860 CIVIC CENTER DR NILES, IL 60714
Name Address



4-21-03
811

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Addendum for legal description of Mortgage/Deed of Trust dated August 23, 2002,
Ronald P. Rausch, mortgagor.

The following described real estate in Cook County, Illinois:

LOT 6 (EXCEPT THE EAST 40 FEET THEREOF) AND LOT 7 (EXCEPT THE WEST 40 FEET THEREOF) IN BLOCK 13 IN MCINTOSH AND COMPANY'S ADDITION TO DES PLAINES HEIGHTS, BEING A SUBDIVISION OF THAT PART EAST OF THE RAILROAD OF THE SOUTH ½ OF THE SOUTHEAST ¼ OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 12 AND OF THAT PART WEST OF DES PLAINES ROAD OF THE SOUTH ½ OF THE SOUTHWEST ¼ (EXCEPT THE WEST 4 ACRES IN THE NORTH EAST CORNER THEREOF) SECTION 21, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



RONALD P. RAUSCH

Cook County Clerk's Office